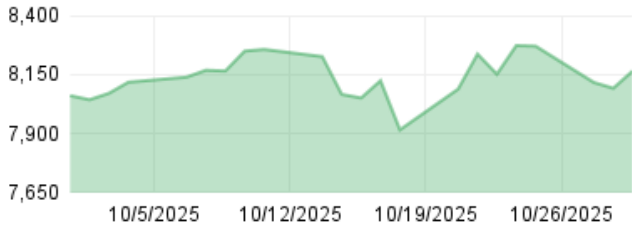


IHSG

Indeks Harga Saham Gabungan

8,184 Stock Picks

↑ 0.22%



Market Breadth	327 ▼	267	361 ▲
Close	8,184.06	Previous	8,166.22
High	8,231.88	Low	8,145.60
Volume (Mn)	32,670.30	IHSG YTD	14.25%

Global Indices	Close	Change	YTD
Dow Jones	47,522.12	(0.23%)	12.10%
Nasdaq	23,581.15	(1.57%)	22.30%
S&P 500	6,822.00	-0.99%	18.16%
EU STOXX 50	5,699.18	(0.12%)	15.89%
Nikkei 225	52,221.28	1.75%	32.85%
Hang Seng	26,282.69	0.00%	31.02%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	64.06	(0.48%)	(15.63%)
Coal ICE (USD/bbl)	103.90	(0.35%)	(16.61%)
CPO (RM/T)	4,252.00	(1.51%)	(5.74%)
Gold (USD/t.oz)	4,043.10	0.68%	52.09%
Nickel (USD/T)	15,250.00	(1.05%)	1.40%
Copper (USD/T)	5.10	(3.15%)	27.79%

Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BMRI	649.25	ANTM	91.41
BBCA	216.99	BBNI	61.30
GOTO	98.48	BRMS	53.15
MDKA	71.94	ARCI	52.10
JPFA	67.84	NCKL	40.79

Top Sectoral Index

Gainers	Change	Losers	Change
IDXTECHNO	1.87%	IDXTRANS	(0.88%)
IDXENERGY	1.30%	IDXPROPERT	(0.52%)
IDXFINANCE	1.14%	IDXNONCYC	(0.48%)

Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
DWGL	370	25.00%	2,058.83	76,176.53	MBTO	206	(12.71%)	162.30	3,343.36
SSTM	875	25.00%	20.97	1,834.44	TOOL	60	(11.76%)	834.47	5,006.81
ITIC	474	24.74%	677.20	32,099.33	JPFA	2,430	(10.33%)	886.25	215,358.51
TALF	520	24.40%	9.23	479.80	MICE	620	(10.14%)	10.37	643.06
ASLI	218	21.11%	1,911.99	41,681.36	IPAC	378	(9.57%)	7.66	289.43

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
GOTO	60	7.14%	105,502.40	BBCA	8,525	(0.87%)	1550.00
BUMI	141	1.44%	12,345.58	BMRI	4,800	3.23%	1,873,229
BULL	218	2.83%	8,018.11	BBRI	3,910	0.51%	854.95

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
BRIS	2,570	2,540 – 2,560	2,480	2,630	2,700
CBDK	6,075	6,000 – 6,050	5,850	6,250	6,450
RAJA	4,000	3,950 – 4,000	3,800	4,200	4,400
MEDC	1,335	1,320 – 1,330	1,280	1,380	1,430
ESSA	630	620 – 625	600	650	680
EMTK	1,185	1,160 – 1,180	1,120	1,230	1,280

Market Wrap

Wall Street ditutup melemah pada Kamis (30/10). Dow Jones -0.23%, S&P500 -0.99%, Nasdaq -1.57%, sementara Yield UST10Y naik +10 bps ke 4.07% setelah Fed memangkas FFR sebesar 25 bps ke 3.75%–4.00% namun memberi sinyal jeda pemangkasan lanjutan. Powell juga mengonfirmasi penghentian QT (Quantitative Tightening) mulai 1 Desember 2025, sehingga pasar menilai langkah ini sebagai dovish cut dengan nada hati-hati. Saham teknologi dan komunikasi tertekan, Meta anjlok -11.3%, Microsoft -2.6%, sementara sektor finansial dan farmasi relatif lebih kuat dengan Alphabet +2.5%, Eli Lilly +4.7%, dan JPMorgan +2.2%.

Bursa Asia bergerak mixed pada Jumat pagi (31/10). Nikkei +0.67%, ASX +0.65%, KOSPI +0.14%, Hang Seng -0.24%, Shanghai -0.73%. Data Jepang menunjukkan ekonomi tetap solid dengan produksi industri +2.2% MoM, penjualan ritel +0.9% YoY, dan tingkat pengangguran 2.6%, sedikit di atas ekspektasi. Dari Eropa, ECB menahan suku bunga di 2.15%, mencerminkan keyakinan terhadap stabilitas ekonomi kawasan eropa. Sementara itu, harga natural gas melonjak +7.01% dan sedangkan minyak melemah tipis (-0.3%).

IHSG ditutup menguat +0.22% ke 8,184.06 pada Kamis (30/10) dengan nilai transaksi Rp21.81T dan net foreign buy Rp784.99M (Reguler +945.56M). USD/IDR stabil di Rp16,560/US\$ dan yield SUN 10Y sekitar 6%. Katalis positif datang dari ekspektasi pelonggaran global serta rencana penurunan GWM bagi bank yang menurunkan suku bunga kredit lebih cepat mulai 1 Desember 2025. Prospek penguatan harga komoditas setelah AS–Tiongkok–UE mengintensifkan pembahasan rantai pasok critical minerals juga menjadi sentimen positif. Hari ini, IHSG berpotensi konsolidasi terbatas di kisaran 8,120–8,240 karena aksi profit taking.

Latest News

Komoditas Tembaga; Cetak Rekor Tertinggi Di London, Karena Terdapat Gangguan Produksi Di Tambang Besar Dan Damai AS-China Terkait Rare Minerals.

UNTR; Anak Usaha ASII, UNTR Berencana Melakukan Buyback Saham Hingga Rp2 Triliun Dengan Periode Sampai Dengan 30 Januari 2026.

AKRA; SPBU BP-AKR Milik AKRA dan BP Kembali Melayani Penjualan Bahan Bakar Minyak (BBM) RON 92 Untuk Pelanggan Di Seluruh Wilayah Operasional.

SSMS, Emiten Perkebunan Sawit Dari Grup Citra Borneo Indah, Memperkuat Posisi Dengan Mengakuisisi PT Sawit Mandiri Lestari Senilai Rp1,6 Triliun.

CBDK; Pangkas Target Pra-Penjualan Sepanjang 2025 Menjadi Rp508 miliar. Turun 75% Dari Proyeksi Awal Senilai Rp2,03 Triliun.

AMMN; Membukukan Rugi Bersih US\$178,53 Juta Pada Kuartal III/2025, Tertekan Oleh Larangan Ekspor Konsentrat Dan Gangguan Operasional Smelter.

Market Pulse

Friday, 31 October 2025

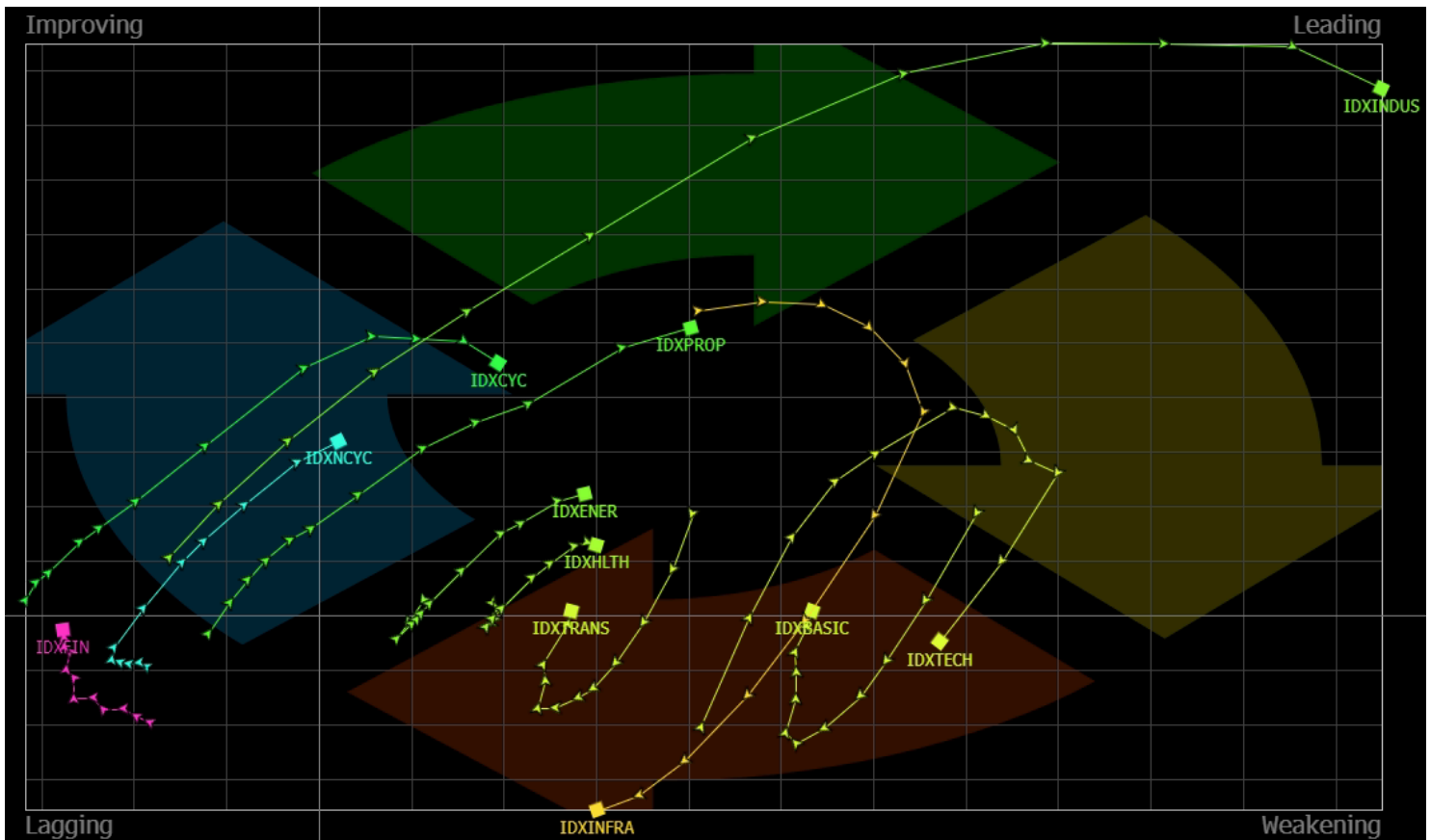
EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (K Shares)	Low (52W) (Rp)	Low (52W) (%)	High (52W) (Rp)	High (52W) (%)	PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
IHSG	8,184	0.22	14,562,142	32,670.30	5,883	(28.12)	8,355	2.08	21.99	2.73	N/A	
Banking												
BBCA	8,525	(0.87)	1,040,411	2,590.10	7,225	(15.25)	10,575	24.05	18.38	4.00	3.49	
BBRI	3,910	0.51	586,670	2,879.05	3,360	(14.07)	4,870	24.55	10.38	1.82	8.69	
BMRI	4,800	3.23	443,520	3,902.56	4,010	(16.46)	6,950	44.79	8.34	1.43	9.71	
BRIS	2,570	(1.15)	117,366	238.39	2,000	(22.18)	3,130	21.79	16.12	2.63	0.87	
PNBN	1,020	0.99	24,314	133.09	990	(2.94)	2,080	103.92	9.20	0.44	4.14	
Consumer Goods												
ICBP	8,800	1.15	102,625	138.85	8,425	(4.26)	12,600	43.18	11.30	1.53	2.86	
INDF	7,400	(0.34)	64,975	105.18	6,525	(11.82)	8,825	19.26	6.11	0.60	3.77	
MYOR	2,240	(4.68)	50,083	154.96	1,820	(18.75)	2,790	24.55	20.42	2.93	2.44	
Telecom												
TLKM	3,250	(1.22)	315,923	835.23	2,050	(36.92)	3,490	7.38	14.08	1.98	6.58	
EXCL	2,630	3.14	47,866	193.27	2,060	(21.67)	3,090	17.49	#N/A	1.31	3.23	
WIFI	3,080	(0.65)	16,350	438.50	340	(88.96)	4,190	36.04	18.99	7.49	0.06	
Tobacco												
HMSP	870	6.10	101,197	4,977.51	496	(42.99)	920	5.75	18.54	0.73	6.85	
WIIM	1,400	13.36	2,940	967.93	540	(61.43)	1,605	14.64	9.70	1.52	5.04	
GGRM	15,500	4.03	29,823	72.28	8,300	(46.45)	15,675	1.13	172.94	0.48	3.35	
Poultry												
CPIN	4,790	(5.15)	78,546	201.19	3,900	(18.58)	5,375	12.21	21.52	2.59	2.16	
JPFA	2,430	(10.33)	28,496	886.25	1,415	(41.77)	2,840	16.87	10.18	1.70	2.70	
Cement												
SMGR	2,720	0.37	18,364	68.60	2,070	(23.90)	4,110	51.10	71.11	0.38	3.54	
INTP	6,250	(1.19)	21,973	8.78	4,290	(31.36)	7,750	24.00	10.15	0.96	4.09	
Construction												
PTPP	384	(1.03)	2,381	72.29	216	(43.75)	500	30.21	15.43	0.16	0.00	
Property												
SSIA	1,600	(0.62)	7,528	181.16	700	(56.25)	3,160	97.50	76.38	0.92	0.94	
CBDK	6,075	1.67	34,439	31.70	4,300	(29.22)	11,450	88.48	30.29	#N/A	0.08	
BSDE	950	(2.56)	20,113	244.36	700	(26.32)	1,240	30.53	5.99	0.42	0.00	
SMRA	394	(1.99)	6,504	486.91	340	(13.71)	680	72.59	5.79	0.47	2.25	
Agriculture												
LSIP	1,395	1.09	9,514	74.34	930	(33.33)	1,475	5.73	5.97	0.76	4.68	
TBLA	790	0.00	4,760	44.78	510	(35.44)	895	13.29	5.62	0.56	5.99	
Retail												
ERAA	420	(3.23)	6,699	776.94	312	(25.71)	590	40.48	6.15	0.73	4.42	
MAPI	1,320	2.33	21,912	297.70	1,075	(18.56)	1,710	29.55	11.96	1.51	0.77	
Automotive												
ASII	6,275	(3.09)	254,034	289.77	4,370	(30.36)	6,725	7.17	7.54	0.94	6.39	
Heavy Equipment												
UNTR	27,975	1.27	104,351	28.19	20,025	(28.42)	28,500	1.88	5.60	1.03	7.42	
Health care												
MIKA	2,650	0.76	36,855	45.48	2,070	(21.89)	2,870	8.30	28.09	5.03	1.62	
Pharmacy												
KLBF	1,315	(0.75)	61,560	512.62	985	(25.10)	1,630	23.95	17.16	2.47	2.71	
Toll Road												
JSMR	3,620	(4.49)	26,273	186.99	3,200	(11.60)	4,870	34.53	6.47	0.46	4.17	
Utilities												
PGAS	1,755	1.45	42,544	551.27	1,425	(18.80)	1,895	7.98	8.61	#N/A	10.46	
CDIA	1,770	0.85	220,948	1,500.20	256	(85.54)	2,450	38.42	161.46	#N/A	N/A	
RATU	7,450	6.43	20,227	216.10	1,435	(80.74)	10,975	47.32	86.09	#N/A	N/A	
ESSA	630	3.28	10,853	539.14	510	(19.05)	990	57.14	19.86	#N/A	1.64	
Shipping												
ELSA	510	0.00	3,722	215.07	360	(29.41)	550	7.84	6.13	0.76	7.74	
Coal Mining												
AADI	8,625	3.29	67,162	253.75	5,575	(35.36)	11,375	31.88	5.18	#N/A	16.55	
PTBA	2,430	2.53	27,995	308.72	2,170	(10.70)	3,070	26.34	7.16	1.23	13.74	
Gold Mining												
ANTM	3,120	(2.50)	74,976	936.91	1,355	(56.57)	3,930	25.96	10.10	2.33	4.83	
AMMN	6,950	(1.07)	504,002	202.20	4,500	(35.25)	9,775	40.65	2,324.57	#N/A	0.00	
EMAS	4,110	(1.20)	66,501	172.36	3,100	(24.57)	4,950	20.44	#N/A	#N/A	0.00	
Mineral Mining												
INCO	4,700	3.52	49,537	237.19	1,825	(61.17)	4,780	1.70	64.16	#N/A	1.14	
HRUM	1,175	0.00	15,884	333.81	585	(50.21)	1,375	17.02	19.76	#N/A	0.00	
NCKL	1,330	(2.21)	83,921	771.54	530	(60.15)	1,395	4.89	10.93	2.30	2.27	
Media												
SCMA	348	0.58	25,742	796.89	118	(66.09)	472	35.63	37.54	2.64	6.73	
FILM	5,425	0.93	59,065	92.39	1,380	(74.56)	6,275	15.67	#N/A	19.20	0.46	
MNCN	268	0.75	4,033	197.43	220	(17.91)	344	28.36	3.94	0.16	0.00	
CNMA	119	1.71	9,918	703.32	105	(11.76)	208	74.79	15.75	2.16	7.50	

Volume : Daily

Relative Rotation Graphs (RRGs)



Strategi

Overweight/akumulasi bertahap:

IDXINDUS; pantau IDXCYC, IDXNFCYC, IDXENER, IDXHLTH, IDXTRANS sebagai kandidat rotasi positif berikutnya.

Neutral hingga take-profit selektif:

IDXPROP, IDXBASIC, IDXTECH mengingat momentum memudar.

Underweight/hindari dulu:

IDXFIN, IDXINFRA sampai terlihat perbaikan konsisten pada momentum relatif.

Economic Calendar

Date	Country	Event	Actual	Prev.	Consensus	Forecast
30-Oct-2025	US	Fed Interest Rate Decision	4.00%	4.25%	4.00%	4.00%
30-Oct-2025	US	Fed Press Conference	-	-	-	-
30-Oct-2025	US	GDP Growth Rate QoQ Adv Q3	-	3.80%	3.00%	3.20%
31-Oct-2025	CN	NBS Manufacturing PMI OCT	-	49.8	49.6	49.5
31-Oct-2025	US	Core PCE Price Index MoM	-	0.20%	0.20%	0.10%
31-Oct-2025	US	Personal Income MoM SEP	-	0.40%	0.40%	0.40%
31-Oct-2025	US	Personal Spending MoM SEP	-	0.60%	0.40%	0.40%
3-Nov-2025	CN	RatingDog Manufacturing PMI	-	51.2	-	50.8
3-Nov-2025	US	ISM Manufacturing PMI OCT	-	49.1	-	49.9

Corporate Calendar (Dividend)

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
MEDC	Medco Energi Internasional Tbk.	Rp27.77	11 Nov 25	12 Nov 25	28 Nov 25
CNMA	Nusantara Sejahtera Raya Tbk.	Rp5.00	7 Nov 25	10 Nov 25	28 Nov 25
NSSS	Nusantara Sawit Sejahtera Tbk.	Rp3.00	7 Nov 25	10 Nov 25	27 Nov 25
BUAH	Segar Kumala Indonesia Tbk.	Rp12.50	7 Nov 25	10 Nov 25	28 Nov 25
MLPT	Multipolar Technology Tbk.	Rp53.50	7 Nov 25	10 Nov 25	28 Nov 25
MARK	Mark Dynamics Indonesia Tbk.	Rp20.00	6 Nov 25	7 Nov 25	27 Nov 25

Corporate Calendar (Stock Split)

Ticker	Name	Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	21 Oct 25	22 Oct 25	23 Oct 25
FISH	FKS Multi Agro Tbk.	1 : 10	8 Sep 25	9 Sep 25	10 Sep 25

Corporate Calendar (Right Issue)

Ticker	Name	Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25 Nov 25	26 Nov 25
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25 Nov 25	26 Nov 25
PANI	Pantai Indah Kapuk Dua Tbk.	119,169 : 7,864	Rp15,000	25 Nov 25	26 Nov 25
COCO	Wahana Interfood Nusantara Tbk.	1 : 3	Rp100	8 Oct 25	9 Oct 25

Corporate Calendar (Tender Offer)

Ticker	Name	%	Price	Offer End	Pay Date
PGJO	Bahtera Bumi Raya Tbk.	38.04	122	21 Nov 25	3 Dec 25
IRSX	Folago Global Nusantara Tbk.	35.18	32	17 Oct 25	21 Oct 25

Corporate Calendar (RUPS)

Ticker	Name	RUPS Date	Time
TLKM	Telkom Indonesia (Persero) Tbk.	12 Dec 25	14:00
SOUL	Mitra Tirta Buwana Tbk.	11 Dec 25	10:00
NISP	Bank OCBC NISP Tbk.	2 Dec 25	10:00
OPMS	Optima Prima Metal Sinergi Tbk.	1 Dec 25	10:00
BJBR	Bank Pembangunan Daerah Jawa Barat dan Banten Tbk.	1 Dec 25	9:00
SQMI	Wilton Makmur Indonesia Tbk.	28 Nov 25	15:00
WEGE	Wijaya Karya Bangunan Gedung Tbk.	28 Nov 25	14:00

E-IPO

Ticker	Name	Harga Penawaran	Masa Penawaran Awal	Listing IDX
PJHB	PT Pelayaran Jaya Hidup Baru Tbk.	IDR 310 - IDR 330	22 Oct 2025 - 27 Oct 2025	5 Nov 25

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