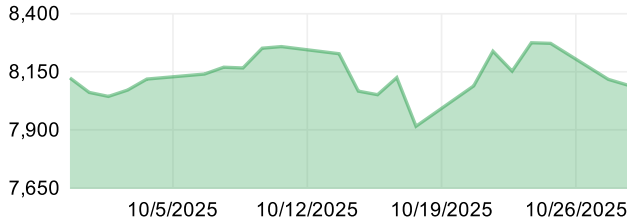


## IHSG

Indeks Harga Saham Gabungan

8,166

↑ 0.91%



Market Breadth	332 ▼	250	373 ▲
Close	8,166.22	Previous	8,092.63
High	8,169.14	Low	8,042.63
Volume (Mn)	24,833.63	IHSG YTD	14.00%

Global Indices	Close	Change	YTD
Dow Jones	47,632.00	(0.16%)	12.36%
Nasdaq	23,958.47	0.55%	24.26%
S&P 500	9,756.14	0.61%	18.11%
EU STOXX 50	5,705.81	0.03%	16.02%
Nikkei 225	51,307.65	2.17%	30.53%
Hang Seng	26,346.14	(0.33%)	31.34%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	64.08	(1.29%)	(15.61%)
Coal ICE (USD/bbl)	103.90	(0.34%)	(16.61%)
CPO (RM/T)	4,317.00	(1.28%)	(4.30%)
Gold (USD/t.oz)	3,957.80	(1.07%)	48.88%
Nickel (USD/T)	15,405.00	1.05%	2.43%
Copper (USD/T)	5.20	0.46%	30.23%

### Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BBCA	976.47	BBRI	174.01
BMRI	235.50	BUMI	87.62
ADRO	178.62	ICBP	73.86
MDKA	152.14	TLKM	50.11
BRMS	60.25	BBNI	48.04

### Top Sectoral Index

Gainers	Change	Losers	Change
IDXBASIC	3.44%	IDXINDUST	(0.95%)
IDXFINANCE	1.56%	IDXPROPERT	(0.74%)
IDXCYCLIC	1.54%	IDXTECHNO	(0.66%)

### Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
INOV	130	34.02%	609.85	7,928.04	TOBA	850	(15.00%)	5,737.98	487,727.88
FISH	2,160	24.86%	6.99	1,509.41	LABA	262	(14.94%)	1,140.03	29,868.81
TOOL	68	21.43%	4,444.26	30,220.98	MICE	690	(14.81%)	12.54	865.47
PORT	1,375	19.05%	10.57	1,452.96	BBSS	380	(14.80%)	8.30	315.36
STRK	164	16.31%	2,237.62	36,696.92	OBAT	456	(14.77%)	224.01	10,215.04

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
BUMI	139	(1.42%)	22,302.82	BBCA	8,600	3.93%	1550.00
COCO	420	(5.41%)	13,127.73	ADRO	1,935	8.40%	900,594
BUKA	168	(0.59%)	11,146.53	BBRI	3,890	1.04%	854.95

## Stock Picks

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
BBCA	8,600	8,450 – 8,550	8,250	8,750	8,950
CBDK	5,975	5,900 – 5,950	5,750	6,100	6,300
BUMI	139	136 – 138	130	145	150
SMRA	402	398 – 402	388	418	430
HRUM	1,175	1,150 – 1,170	1,110	1,230	1,280
EMTK	1,150	1,130 – 1,150	1,080	1,200	1,250

### Market Wrap

**Wall Street** ditutup melemah pada Rabu (29/10). Dow Jones -0.20%, S&P500 -0.30%, Nasdaq -0.40%, sementara Yield UST 10Y naik +10 bps ke 4.07%. The Fed memangkas FFR 25 bps ke 3.75%–4.00%, namun pernyataan Chair Powell yang berhati-hati serta sinyal penghentian pembelian obligasi per 1 Dec menekan ekuitas dan obligasi menjelang padatnya rilis earnings big tech. Kinerja relatif ditopang saham chip/AI, tetapi sektor defensif terkoreksi.

**Bursa Asia** bergerak mixed pada Kamis (30/10): Nikkei -0.58%, KOSPI -0.44%, Hang Seng +0.70%, Shanghai +0.22%, Taiwan +1.68%. Pasar wait and see atas implikasi kebijakan The Fed terhadap arus modal ke bursa regional sembari menunggu hasil pertemuan BoJ (30/10) yang diperkirakan menahan suku bunga.

**IHSG** ditutup menguat +0.91% ke 8,166.22 pada Rabu (29/10), dengan nilai transaksi Rp22.75T dan asing mencatat net buy Rp3.79T (Reguler Rp1.23T, Tunai & Nego Rp2.55T). USD/IDR JISDOR Rp16,540/US\$ dan yield SUN 10Y 6%. IHSG sempat melemah intraday sebelum berbalik positif, ditopang penguatan perbankan besar dan pertambangan. Katalis domestik utamanya dari ekspektasi rate cut The Fed, rencana BI menurunkan GWM bagi bank yang lebih cepat menurunkan suku bunga kredit efektif 1 Desember 2025, prospek pemulihan PDB 4Q25, serta indikasi damai AS-China. Hari ini IHSG berpotensi melanjutkan penguatan terbatas/konsolidasi dengan support 8,080–8,100 dan resistance 8,200–8,250, rotasi pasca penyesuaian bobot (MSCI) pada saham konglomerasi masih menjadi isu yang membuat IHSG berpotensi kembali melemah.

### Latest News

- AS;** The Fed Menyatakan Bahwa Peluang Pemangkasan Suku Bunga Lanjutan Pada Desember Belum Dapat Dipastikan Dan Kurangi Pembelian Obligasi.
- BUMI;** Chengdong Investment Corp. Kembali Menjual 58.18 Juta Saham Emiten Pertambangan Batu Bara BUMI Pada Akhir Oktober 2025.
- GOTO;** Pemerintah Akan Terbitkan Peraturan Presiden Ojek Online Mengenai Fasilitas Kemanfaatan Untuk Pengemudi, Meliputi Status, Perlindungan Dan Tarif.
- MEDC;** Mengumumkan Pembagian Dividen Interim Untuk Tahun Buku 2025 Sebesar US\$ 42 Juta Atau Setara Rp 28,3 Per Saham.
- TBIG;** Bersama Digital Infrastructure Asia Pte Ltd (BDIA) Beli Seluruh Saham Treasuri TBIG Senilai Rp749 Miliar Dengan Harga Transaksi Di Rp2.138 Per Saham
- TPIA;** Siapkan Dana Investasi US\$ 1 Miliar Hingga Akuisisi Sejumlah Aset Di Singapura Di Sektor Energi Dan Petrokimia Regional.

# Market Pulse

Thursday, 30 October 2025

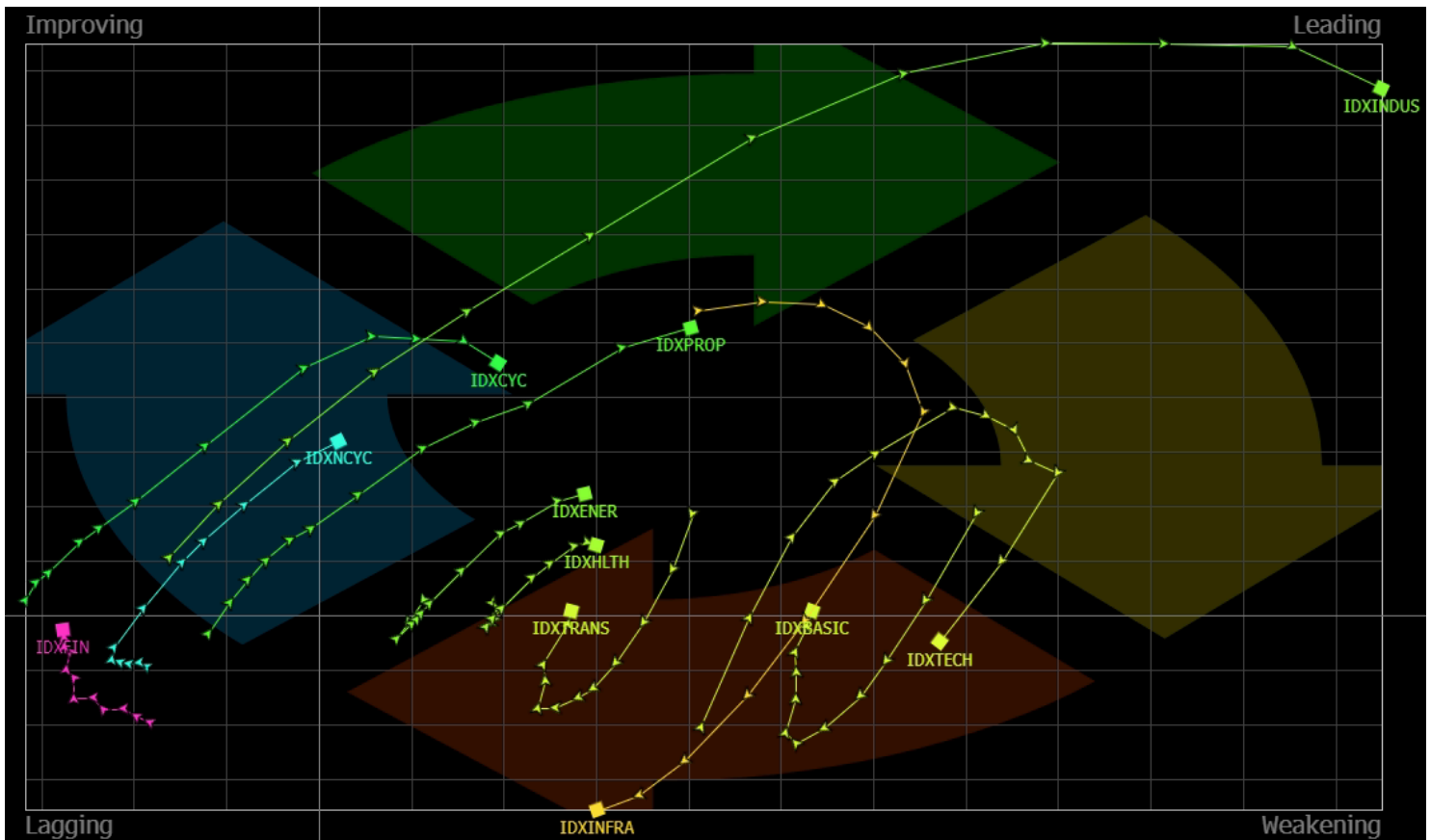
EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (K Shares)	Low (52W) (Rp)	Low (52W) (%)	High (52W) (Rp)	High (52W) (%)	PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
IHSG	8,166	0.91	14,541,446	24,833.63	5,883	(27.96)	8,355	2.31	21.99	2.73	N/A	
<b>Banking</b>												
BBCA	8,600	3.93	1,049,563	2,391.57	7,225	(15.99)	10,575	22.97	18.55	4.03	3.58	
BBRI	3,890	1.04	583,669	2,150.09	3,360	(13.62)	4,870	25.19	10.33	1.81	8.94	
BMRI	4,650	3.10	429,660	1,769.79	4,010	(13.76)	6,950	49.46	8.08	1.38	10.27	
BRIS	2,600	1.56	118,737	172.56	2,000	(23.08)	3,130	20.38	16.31	2.66	0.88	
PNBN	1,010	1.00	24,076	79.15	990	(1.98)	2,080	105.94	9.11	0.43	4.20	
<b>Consumer Goods</b>												
ICBP	8,700	(0.85)	101,459	165.27	8,425	(3.16)	12,675	45.69	11.18	1.51	2.87	
INDF	7,425	(1.00)	65,195	56.13	6,525	(12.12)	8,825	18.86	6.14	0.60	3.81	
MYOR	2,350	4.91	52,543	140.08	1,820	(22.55)	2,790	18.72	21.43	3.07	2.39	
<b>Telecom</b>												
TLKM	3,290	(3.24)	327,618	930.74	2,050	(37.69)	3,490	6.08	14.26	2.01	6.48	
EXCL	2,550	4.94	46,410	120.86	2,060	(19.22)	3,090	21.18	#N/A	1.27	3.36	
WIFI	3,100	1.64	16,456	491.57	340	(89.03)	4,190	35.16	19.11	7.54	0.06	
<b>Tobacco</b>												
HMSP	820	1.23	95,381	716.70	496	(39.51)	920	12.20	17.48	0.69	6.94	
WIIM	1,235	4.22	2,593	123.05	540	(56.28)	1,605	29.96	8.55	1.34	5.45	
GGRM	14,900	4.93	28,669	50.97	8,300	(44.30)	15,675	5.20	166.24	0.46	3.53	
<b>Poultry</b>												
CPIN	5,050	(0.49)	82,810	57.93	3,900	(22.77)	5,375	6.44	22.69	2.73	2.14	
JPFA	2,710	1.12	31,779	126.17	1,415	(47.79)	2,840	4.80	11.35	1.90	2.58	
<b>Cement</b>												
SMGR	2,710	0.00	18,297	62.68	2,070	(23.62)	4,170	53.87	70.85	0.38	3.54	
INTP	6,325	(0.39)	22,236	5.19	4,290	(32.17)	7,750	22.53	10.28	0.97	4.08	
<b>Construction</b>												
PTPP	388	0.52	2,406	107.79	216	(44.33)	500	28.87	7.19	0.16	0.00	
<b>Property</b>												
SSIA	1,610	(0.92)	7,575	317.70	700	(56.52)	3,160	96.27	76.85	0.93	0.95	
CBDK	5,975	1.70	33,872	33.34	4,300	(28.03)	11,450	91.63	29.80	#N/A	0.08	
BSDE	975	2.63	20,642	141.25	700	(28.21)	1,270	30.26	6.15	0.43	0.00	
SMRA	402	2.03	6,636	355.32	340	(15.42)	680	69.15	5.91	0.48	2.28	
<b>Agriculture</b>												
LSIP	1,380	(0.72)	9,412	52.43	930	(32.61)	1,475	6.88	5.91	0.75	4.71	
TBLA	790	0.00	4,760	26.12	510	(35.44)	895	13.29	5.62	0.56	5.95	
<b>Retail</b>												
ERAA	434	2.36	6,922	771.38	312	(28.11)	590	35.94	6.36	0.76	4.44	
MAPI	1,290	1.18	21,414	398.88	1,075	(16.67)	1,735	34.50	11.69	1.48	0.78	
<b>Automotive</b>												
ASII	6,475	2.37	262,131	398.19	4,370	(32.51)	6,725	3.86	7.78	0.97	6.39	
<b>Heavy Equipment</b>												
UNTR	27,625	0.00	103,045	24.60	20,025	(27.51)	28,500	3.17	5.53	1.02	7.40	
<b>Health care</b>												
MIKA	2,630	(1.13)	36,577	65.01	2,070	(21.29)	2,870	9.13	27.88	4.99	1.65	
<b>Pharmacy</b>												
KLBF	1,325	(0.38)	62,028	496.72	985	(25.66)	1,645	24.15	17.77	2.49	2.72	
<b>Toll Road</b>												
JSMR	3,790	(1.30)	27,507	43.41	3,200	(15.57)	4,870	28.50	6.78	0.48	4.13	
<b>Utilities</b>												
PGAS	1,730	1.47	41,938	328.82	1,425	(17.63)	1,895	9.54	8.50	#N/A	10.56	
CDIA	1,755	0.86	219,075	927.07	256	(85.41)	2,450	39.60	160.28	#N/A	N/A	
RATU	7,000	(0.71)	19,005	73.66	1,435	(79.50)	10,975	56.79	80.99	#N/A	N/A	
ESSA	610	3.39	10,508	344.79	510	(16.39)	990	62.30	19.25	#N/A	1.64	
<b>Shipping</b>												
ELSA	510	0.99	3,722	403.53	360	(29.41)	550	7.84	6.13	0.76	7.59	
<b>Coal Mining</b>												
AADI	8,350	2.45	65,021	213.48	5,575	(33.23)	11,375	36.23	5.02	#N/A	16.55	
PTBA	2,370	0.85	27,304	105.28	2,170	(8.44)	3,070	29.54	6.99	1.20	14.09	
<b>Gold Mining</b>												
ANTM	3,200	3.23	76,898	916.91	1,355	(57.66)	3,930	22.81	11.32	2.39	4.80	
AMMN	7,025	2.18	509,440	226.36	4,500	(35.94)	9,775	39.15	2,352.49	#N/A	0.00	
EMAS	4,160	1.46	67,310	261.93	3,100	(25.48)	4,950	18.99	#N/A	#N/A	0.00	
<b>Mineral Mining</b>												
INCO	4,540	2.71	47,851	97.84	1,825	(59.80)	4,750	4.63	62.05	#N/A	1.19	
HRUM	1,175	7.80	15,884	452.59	585	(50.21)	1,375	17.02	19.78	#N/A	0.00	
NCKL	1,360	4.21	85,814	851.99	530	(61.03)	1,370	0.74	11.18	2.35	2.27	
<b>Media</b>												
SCMA	346	4.85	25,594	1,340.88	118	(65.90)	472	36.42	37.33	2.62	6.76	
FILM	5,375	1.42	58,521	82.95	1,380	(74.33)	6,275	16.74	#N/A	19.02	0.45	
MNCN	266	0.76	4,003	221.18	220	(17.29)	344	29.32	3.91	0.16	0.00	
CNMA	117	0.86	9,751	501.41	105	(10.26)	210	79.49	15.48	2.12	7.76	

Volume : Daily

## Relative Rotation Graphs (RRGs)



### Strategi

#### Overweight/akumulasi bertahap:

IDXINDUS; pantau IDXCYC, IDXNCRYC, IDXENER, IDXHLTH, IDXTRANS sebagai kandidat rotasi positif berikutnya.

#### Neutral hingga take-profit selektif:

IDXPROP, IDXBASIC, IDXTECH mengingat momentum memudar.

#### Underweight/hindari dulu:

IDXFIN, IDXINFRA sampai terlihat perbaikan konsisten pada momentum relatif.

### Economic Calendar

Date	Country	Event	Actual	Prev.	Consensus	Forecast
30-Oct-2025	US	Fed Interest Rate Decision	4.00%	4.25%	4.00%	4.00%
30-Oct-2025	US	Fed Press Conference	-	-	-	-
30-Oct-2025	US	GDP Growth Rate QoQ Adv Q3	-	3.80%	3.00%	3.20%
31-Oct-2025	CN	NBS Manufacturing PMI OCT	-	49.8	49.6	49.5
31-Oct-2025	US	Core PCE Price Index MoM	-	0.20%	0.20%	0.10%
31-Oct-2025	US	Personal Income MoM SEP	-	0.40%	0.40%	0.40%
31-Oct-2025	US	Personal Spending MoM SEP	-	0.60%	0.40%	0.40%
3-Nov-2025	CN	RatingDog Manufacturing PMI	-	51.2	-	50.8
3-Nov-2025	US	ISM Manufacturing PMI OCT	-	49.1	-	49.9

## Corporate Calendar (Dividend)

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
MEDC	Medco Energi Internasional Tbk.	Rp27.77	11 Nov 25	12 Nov 25	28 Nov 25
CNMA	Nusantara Sejahtera Raya Tbk.	Rp5.00	7 Nov 25	10 Nov 25	28 Nov 25
NSSS	Nusantara Sawit Sejahtera Tbk.	Rp3.00	7 Nov 25	10 Nov 25	27 Nov 25
BUAH	Segar Kumala Indonesia Tbk.	Rp12.50	7 Nov 25	10 Nov 25	28 Nov 25
MLPT	Multipolar Technology Tbk.	Rp53.50	7 Nov 25	10 Nov 25	28 Nov 25
MARK	Mark Dynamics Indonesia Tbk.	Rp20.00	6 Nov 25	7 Nov 25	27 Nov 25

## Corporate Calendar (Stock Split)

Ticker	Name	Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	21 Oct 25	22 Oct 25	23 Oct 25
FISH	FKS Multi Agro Tbk.	1 : 10	8 Sep 25	9 Sep 25	10 Sep 25

## Corporate Calendar (Right Issue)

Ticker	Name	Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25 Nov 25	26 Nov 25
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25 Nov 25	26 Nov 25
PANI	Pantai Indah Kapuk Dua Tbk.	119,169 : 7,864	Rp15,000	25 Nov 25	26 Nov 25
COCO	Wahana Interfood Nusantara Tbk.	1 : 3	Rp100	8 Oct 25	9 Oct 25

## Corporate Calendar (Tender Offer)

Ticker	Name	%	Price	Offer End	Pay Date
PGJO	Bahtera Bumi Raya Tbk.	38.04	122	21 Nov 25	3 Dec 25
IRSX	Folago Global Nusantara Tbk.	35.18	32	17 Oct 25	21 Oct 25

## Corporate Calendar (RUPS)

Ticker	Name	RUPS Date	Time
TLKM	Telkom Indonesia (Persero) Tbk.	12 Dec 25	14:00
SOUL	Mitra Tirta Buwana Tbk.	11 Dec 25	10:00
NISP	Bank OCBC NISP Tbk.	2 Dec 25	10:00
OPMS	Optima Prima Metal Sinergi Tbk.	1 Dec 25	10:00
BJBR	Bank Pembangunan Daerah Jawa Barat dan Banten Tbk.	1 Dec 25	9:00
SQMI	Wilton Makmur Indonesia Tbk.	28 Nov 25	15:00
WEGE	Wijaya Karya Bangunan Gedung Tbk.	28 Nov 25	14:00

## E-IPO

Ticker	Name	Harga Penawaran	Masa Penawaran Awal	Listing IDX
PJHB	PT Pelayaran Jaya Hidup Baru Tbk.	IDR 310 - IDR 330	22 Oct 2025 - 27 Oct 2025	5 Nov 25

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