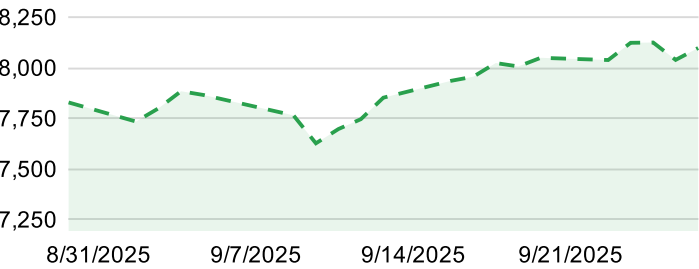


IHSG

Indeks Harga Saham Gabungan



8,099

↑0.73%

Trade ideas

Ticker	Price	TP1	TP2
BBCA	7,625	7,775	7,925
NCKL	1,180	1,210	1,240
MEDC	1,350	1,380	1,420
ANTM	3,210	3,300	3,400
DOID	360	370	390
MBMA	580	610	640

Market Breadth

340 ▼

270

344 ▲

Close	8,099.33	Previous	8,040.67
High	8,099.33	Low	8,035.00
Volume (Mn)	6,068.77	IHSG YTD	13.07%

Global Indices

	Close	Change	YTD
Dow Jones	46,247.29	0.65%	9.09%
Nasdaq	22,484.07	0.44%	16.61%
S&P 500	9,284.83	0.77%	12.41%
EU STOXX 50	5,499.70	1.01%	11.83%
Nikkei	45,020.97	(0.91%)	14.54%
Hang Seng	26,321.57	0.74%	31.21%

Commodities

	Close	Change	YTD
Brent Oil (USD/bbl)	69.53	(0.33%)	(8.42%)
Coal ICE (USD/bbl)	106.40	1.29%	(14.61%)
Gold (USD/t.oz)	3,779.65	0.07%	42.18%
Nickel (USD/T)	15,172.00	0.11%	0.88%
Tin (USD/T)	34,440.00	0.35%	20.60%
CPO (RM/T)	4,396.00	0.39%	(2.55%)

Foreign Flow (Regular Market)

Ticker	Net Buy (IDR Bn)	Ticker	Net Sell (IDR Bn)
MBMA	128.79	BBCA	268.41
BUMI	120.91	BBRI	56.52
PTRO	103.09	ANTM	40.56
ENRG	71.82	SMIL	31.55
BRMS	65.59	CDIA	24.14

Market Movers

Top Gainers	Close	Change	Volume (Mn)
TOSK	101	34.43%	0.00
KOKA	184	34.31%	17.79
FAST	580	25.00%	34.17
HERO	525	25.00%	0.05
MBMA	300	25.00%	0.04

Market Wrap

Wall Street menguat Jumat (26/09): Dow +0,70%, S&P 500 +0,60%, Nasdaq +0,40%. Setelah rilis data inflasi AS (0.4% vs Konsensus 0.3%) mendorong kenaikan saham ditengah ancaman tarif baru Trump.

Bursa Asia melemah Jumat (26/09): Nikkei -0,87%; KOSPI -2,45%; Hang Seng -1,40%; Shanghai -0,70%. Akibat kekhawatiran tariff AS dan dolar yang menguat menekan sentimen, serta ekspektasi adanya Fed cut berkurang setelah data ekonomi AS menguat.

IHSG 8.099,33 (+0,73%) Jumat (26/09) dengan transaksi Rp21,97T; asing net buy Rp582,67 miliar. USD/IDR JISDOR Rp16.775 dan SUN 10Y 6,43% (26/09). Arus besar di saham big caps selain perbankan menahan dampak negatif tarif AS dan rupiah yang lemah. **IHSG hari ini diproyeksi cenderung melemah di kisaran 8.030-8.120.**

Latest News

Menkeu Tunda Tarik Pajak PPh Pedagang di E-Commerce.

OPEC+ Diproyeksi Tambah Produksi Lagi, Harga Minyak Berpotensi Lanjut Melemah.

WIIM Berencana Jual Sisa 24.1 Juta Lembar Treasury Stock Kepada Publik di Bursa.

MBMA Catat Produksi Nikel 6,9 Juta Ton Semester I/2025, Meningkat 78% Secara YoY.

Green Era Energy Pte Ltd Kembali Jual Saham **BREN**, Terakhir Senilai Rp698,03 Miliar Di 22 Sep 2025.

INET Berencana Rights Issue Senilai Rp3.2 Triliun Untuk Ekspansi Jaringan Fiber To The Home (FTTH).

Top Losers	Close	Change	Volume (Mn)
SKBM	555	(14.62%)	0.00
LIVE	204	(14.29%)	0.12
FISH	183	(10.20%)	9.96
ISAP	54	(10.00%)	53.17
SPRE	99	(10.00%)	31.42

Daily Report

Equity Research | 29 September 2025

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	8,099	0.73	14,436,271	6,068.77	5,883	(27.37)	8,169	0.86	N/A	N/A	N/A	
Banking												
BBCA	7,625	(0.97)	930,572	121.66	7,275	(4.59)	10,875	42.62	16.50	3.58	3.91	
BBRI	4,040	(0.74)	606,175	146.23	3,360	(16.83)	5,200	28.71	10.73	1.88	8.54	
BMRI	4,420	1.38	408,408	86.57	4,250	(3.85)	7,300	65.16	7.68	1.32	10.60	
BBNI	4,180	(0.24)	154,344	39.38	3,610	(13.64)	5,750	37.56	7.47	0.93	9.06	
PNBN	1,105	(0.45)	26,341	22.43	1,090	(1.36)	2,080	88.24	9.36	0.47	3.80	
Consumer Goods												
ICBP	10,000	2.04	116,619	8.53	8,650	(13.50)	12,875	28.75	12.85	1.74	2.51	
INDF	7,650	(1.29)	67,170	8.00	6,525	(14.71)	8,825	15.36	6.32	0.62	3.64	
MYOR	2,010	1.01	44,941	0.00	1,820	(9.45)	3,010	49.75	18.33	2.63	2.74	
Telecom												
TLKM	3,110	(0.32)	313,008	66.79	2,050	(34.08)	3,490	12.22	13.48	1.90	6.83	
EXCL	2,720	0.74	49,504	6.13	2,060	(24.26)	3,090	13.60		1.36	3.16	
ISAT	1,710	(5.26)	55,149	85.28	1,240	(27.49)	2,838	65.94	12.22	1.50	4.79	
Tobacco												
HMSP	875	5.42	101,778	473.06	496	(43.31)	920	5.14	18.65	0.73	6.90	
WIIM	1,535	14.98	3,223	77.48	540	(64.82)	1,605	4.56	10.63	1.66	4.89	
GGRM	14,625	3.36	28,140	0.05	8,300	(43.25)	16,300	11.45	163.17	0.45	3.64	
Poultry												
CPIN	4,840	0.41	79,366	4.70	3,900	(19.42)	5,300	9.50	21.75	2.62	2.25	
JPFA	2,050	1.99	24,039	0.23	1,415	(30.98)	2,230	8.78	8.59	1.44	6.90	
Cement												
SMGR	2,840	(0.70)	19,174	28.49	2,070	(27.11)	4,650	63.73	74.24	0.40	3.35	
INTP	6,600	(2.94)	23,203	0.20	4,290	(35.00)	7,950	20.45	10.72	1.01	3.87	
Construction												
PTPP	398	0.00	2,468	0.00	216	(45.73)	500	25.63	7.37	0.16	0.00	
Property												
CTRA	935	(1.06)	17,331	8.95	650	(30.48)	1,430	52.94	7.43	0.70	2.57	
CBDK	6,625	4.33	37,557	19.73	4,300	(35.09)	11,450	72.83	33.04	#N/A	0.08	
PANI	13,175	0.00	222,717	7.48	7,300	(44.59)	19,650	49.15	352.81	7.97	0.03	
SMRA	434	(0.46)	7,165	24.33	340	(21.66)	730	68.20	6.38	0.52	2.08	
Agriculture												
LSIP	1,355	0.74	9,241	0.01	930	(31.37)	1,475	8.86	5.80	0.74	4.87	
TBLA	740	0.00	4,459	4.86	510	(31.08)	895	20.95	5.27	0.53	6.31	
Retail												
ACES	430	1.90	7,362	37.34	420	(2.33)	950	120.93	9.04	1.13	7.88	
MAPI	1,135	0.00	18,841	0.01	1,075	(5.29)	1,850	63.00	10.28	1.30	0.88	
Automotive												
ASII	5,875	1.73	237,841	42.68	4,370	(25.62)	6,000	2.13	7.06	0.88	6.85	
Heavy Equipment												
UNTR	26,350	(1.22)	98,289	11.56	20,025	(24.00)	28,500	8.16	5.28	0.97	8.14	
Health care												
MIKA	2,500	0.00	34,769	1.56	2,070	(17.20)	3,310	32.40	29.25	4.74	1.73	
Pharmacy												
KLBF	1,165	1.75	54,538	13.44	985	(15.45)	1,770	51.93	15.62	2.19	3.09	
Toll Road												
JSMR	3,540	0.00	25,693	0.00	3,200	(9.60)	4,990	40.96	6.33	0.45	4.43	
Utilities												
PGAS	1,710	(0.29)	41,453	1.94	1,425	(16.67)	1,895	10.82	8.33	#N/A	10.65	
RAJA	2,740	(0.36)	11,582	20.81	1,230	(55.11)	4,440	62.04	30.66	#N/A	2.18	
RATU	5,775	(0.43)	15,679	2.13	1,435	(75.15)	9,900	71.43	61.62	#N/A	N/A	
ESSA	650	(2.99)	11,198	38.24	510	(21.54)	1,010	55.38	17.04	#N/A	1.50	
Shipping												
ELSA	492	(0.40)	3,591	9.51	360	(26.83)	550	11.79	5.91	0.73	7.92	
Coal Mining												
ADRO	1,700	(1.45)	3,399	58.98	1,600	(5.88)	4,300	152.94	3.99	#N/A	16.55	
PTBA	2,350	0.00	27,074	0.55	2,250	(4.26)	3,180	35.32	6.93	1.19	14.21	
Gold Mining												
ANTM	3,210	1.26	77,139	164.73	1,355	(57.79)	3,930	22.43	13.92	2.40	4.76	
AMMN	7,000	2.94	507,628	72.82	4,500	(35.71)	10,175	45.36	2,323.81	#N/A	0.00	
PSAB	545	4.81	14,421	17.41	206	(62.20)	665	22.02	45.87	#N/A	0.00	
Mineral Mining												
INCO	4,280	1.42	45,110	0.13	1,825	(57.36)	4,430	3.50	57.99	#N/A	1.25	
HRUM	1,105	3.27	14,938	30.09	585	(47.06)	1,480	33.94	18.44	#N/A	0.00	
NCKL	1,180	0.00	74,456	9.78	530	(55.08)	1,235	4.66	9.70	2.04	2.55	
Media												
SCMA	356	2.30	26,334	0.05	118	(66.85)	378	6.18	38.41	2.70	6.50	
FILM	4,840	10.00	52,696	0.00	1,380	(71.49)	4,850	0.21	#N/A	17.13	0.55	
MNCN	296	2.07	4,455	55.61	220	(25.68)	346	16.89	4.35	0.17	0.00	
CNMA	119	0.00	9,918	0.00	105	(11.76)	228	91.60	15.75	2.16	7.63	

Volume : Daily

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
CSRA	PT Cisadane Sawit Raya Tbk.	Rp12.20	07-Oct-2025	08-Oct-2025	24-Oct-2025
AALI	Astra Agro Lestari Tbk	Rp123.00	03-Oct-2025	06-Oct-2025	24-Oct-2025
HEXA	Hexindo Adiperkasa Tbk	Rp433.60	25-Sep-2025	26-Sep-2025	17-Oct-2025
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
INPP	Indonesian Paradise Property Tbk	Rp5.00	15-Sep-2025	16-Sep-2025	03-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
TRIS	Trisula International Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
MTWI	Malacca Trust Wuwungan Insurance Tbk	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025
IKBI	Sumi Indo Kabel Tbk	Rp2.74	03-Sep-2025	04-Sep-2025	24-Sep-2025
PPGL	PT Prima Globalindo Logistik Tbk.	Rp27.69	02-Sep-2025	03-Sep-2025	25-Sep-2025
PTPS	PT Pulau Subur Tbk.	Rp3.00	14-Aug-2025	15-Aug-2025	29-Aug-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025

Ticker	Name	RUPS Date	Time
ITMG	Indo Tambangraya Megah Tbk.	3-Nov-2025	2:30 PM
PTPW	Pratama Widya Tbk.	31-Oct-2025	2:00 PM
GDYR	Goodyear Indonesia Tbk.	31-Oct-2025	3:00 PM
PSGO	Palma Serasih Tbk.	31-Oct-2025	2:00 PM
HITS	Humpuss Intermoda Transportasi Tbk.	30-Oct-2025	2:00 PM
CLEO	Sariguna Primatirta Tbk.	30-Oct-2025	10:00 AM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga IPO	Offering	Last Order	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp2,880	Closed	-	23-Sep-2025

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