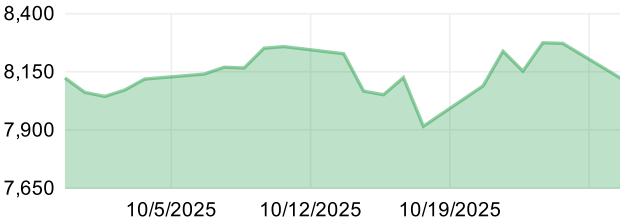


## IHSG

Indeks Harga Saham Gabungan

8,093

↓ -0.3%



## Stock Picks

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
BBCA	8,275	8,200 – 8,250	8,100	8,450	8,650
CBDK	5,875	5,800 – 5,850	5,650	6,050	6,300
BRMS	855	840 – 850	820	880	910
MEDC	1,310	1,290 – 1,305	1,260	1,350	1,400
MBMA	635	620 – 630	600	660	690
EMTK	1,180	1,150 – 1,170	1,120	1,220	1,270

Market Breadth	326 ▼	270	359 ▲
----------------	-------	-----	-------

Close	8,092.63	Previous	8,117.15
High	8,151.34	Low	8,039.85
Volume (Mn)	28,286.67	IHSG YTD	12.97%

Global Indices	Close	Change	YTD
Dow Jones	47,706.37	0.34%	12.54%
Nasdaq	23,827.49	0.80%	23.58%
S&P 500	9,696.74	0.44%	17.39%
EU STOXX 50	5,704.35	(0.12%)	15.99%
Nikkei 225	50,219.18	(0.58%)	27.76%
Hang Seng	26,346.14	(0.33%)	31.34%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	64.43	0.05%	(15.15%)
Coal ICE (USD/bbl)	104.25	0.14%	(16.33%)
CPO (RM/T)	4,373.00	(1.11%)	(3.06%)
Gold (USD/t.oz)	3,951.90	(1.69%)	48.66%
Nickel (USD/T)	15,245.00	(0.59%)	1.36%
Copper (USD/T)	5.16	(0.15%)	29.42%

### Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BREN	78.01	BBRI	359.89
AADI	76.19	BMRI	180.05
TLKM	40.31	DSSA	126.60
FILM	39.58	AMMN	84.94
AMRT	31.60	ASII	81.29

### Top Sectoral Index

Gainers	Change	Losers	Change
IDXPROPERT	3.40%	IDXINDUST	(0.99%)
IDXHEALTH	2.65%	IDXFINANCE	(0.74%)
IDXTECHNO	2.28%	IDXNONCYC	(0.61%)

### Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
SLIS	95	33.80%	9,264.90	88,016.56	SMIL	468	(14.91%)	3,040.32	142,286.93
IKAN	132	25.71%	3,606.81	47,609.93	DWGL	346	(14.78%)	349.28	12,085.12
SSTM	700	25.00%	7.45	521.15	AMIN	236	(14.49%)	23.96	565.39
SOHO	2,040	24.77%	7.09	1,445.75	BULL	248	(14.48%)	956.35	23,717.38
PURI	464	24.73%	754.43	35,005.64	REAL	80	(13.98%)	17,282.11	138,256.85

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
BUMI	141	6.82%	27,292.58	BBCA	8,275	(0.90%)	1550.00
REAL	80	(13.98%)	17,282.11	BBRI	3,850	(0.26%)	920,253
GOTO	55	0.00%	17,173.11	BMRI	4,510	0.89%	854.95

### Market Wrap

**Wall Street** ditutup menguat pada Selasa (28/10). Dow Jones +0.39%, S&P500 +0.30%, Nasdaq +0.80%, sementara Yield UST 10Y berada di 3.96%. Kenaikan dipimpin mega-cap tech setelah kabar kerja sama komersial AI dan investasi baru di ekosistem chip, di tengah ekspektasi The Fed memangkas suku bunga 25 bps pada keputusan Rabu malam waktu AS. Minat dan optimisme investor tetap terjaga pada musim rilis earnings emiten teknologi besar pekan ini.

**Bursa Asia** mayoritas melemah pada Selasa (28/10) mengikuti rotasi global pra-FOMC: Nikkei -0.58%, Hang Seng -0.33%, Shanghai -0.22%, KOSPI -0.80%. Pasar menimbang prospek kebijakan Tiongkok yang lebih suportif serta perkembangan dialog dagang AS-Tiongkok, namun tetap berhati-hati terhadap pembahasan pembatasan ekspor rare earths oleh otoritas Barat yang berpotensi mengganggu rantai pasok teknologi regional.

**IHSG** ditutup melemah -0.30% ke 8,092.63 pada Selasa (28/10) dengan nilai transaksi Rp19.83T dan asing net sell Rp1.37T (reguler -Rp1.20T). USD/IDR JISDOR Rp16,540/US\$ dan yield SUN 10Y 6%. Tekanan indeks berlanjut di tengah aksi penyesuaian bobot MSCI yang memicu rebalancing pada saham konglomerasi dan big caps, sementara menjelang keputusan The Fed aliran dana cenderung hati-hati. Sektor Property +3.40%, Health +2.65%, dan Technology +2.28% memimpin penguatan, sedangkan Industrial -0.99%, Non-Cyclical -0.61%, dan Finance -0.74% menekan indeks. Secara teknikal, low di 8,039 menegaskan area 8,040–8,060 sebagai support awal IHSG, hari ini IHSG menguat terbatas dengan risiko konsolidasi di 8,050–8,150 dengan peluang rebound terbatas bila mampu bertahan di atas 8,060, sedangkan resistance berada di 8,150–8,180.

### Latest News

**Komoditas Minyak;** OPEC+ Berencana Untuk Meningkatkan Produksi Di Bulan Desember 2025, Untuk Mengimbangi Potensi Kekurangan Pasokan Dari Rusia.

**AKRA;** Kembali Tingkatkan Setoran Modal Pada Anak Usahanya Di Bidang Ritel, PT Anugerah Krida Retailindo (AKRIDA), Menjadi Rp1,05 triliun.

**LPCK;** Kembali Akhirnya Bukukan Profit Rp264,84 Miliar Pada Kuartal III-2025, Setahun Lalu Masih Menanggung Rugi Rp1,6 Triliun.

**SOLA;** Xolare RCR Jalin Kemitraan Strategis Dengan Perusahaan Afrika Selatan, Polyroads, Untuk Memperkuat Produksi Dan Pemasaran Di Luar Indonesia.

**HRTA;** Jalin Kerja Sama Dengan PT Bank Muamalat Indonesia Tbk Dalam Penyediaan Dan Pengiriman Emas Batangan Bagi Nasabah Bank Muamalat.

**BEI;** Umumkan Pencabutan Suspensi Atas Perdagangan Saham ASPI, PGLI, HOMI, SKRN Mulai Sesi I Perdagangan Hari Ini.

# Market Pulse

Wednesday, 29 October 2025

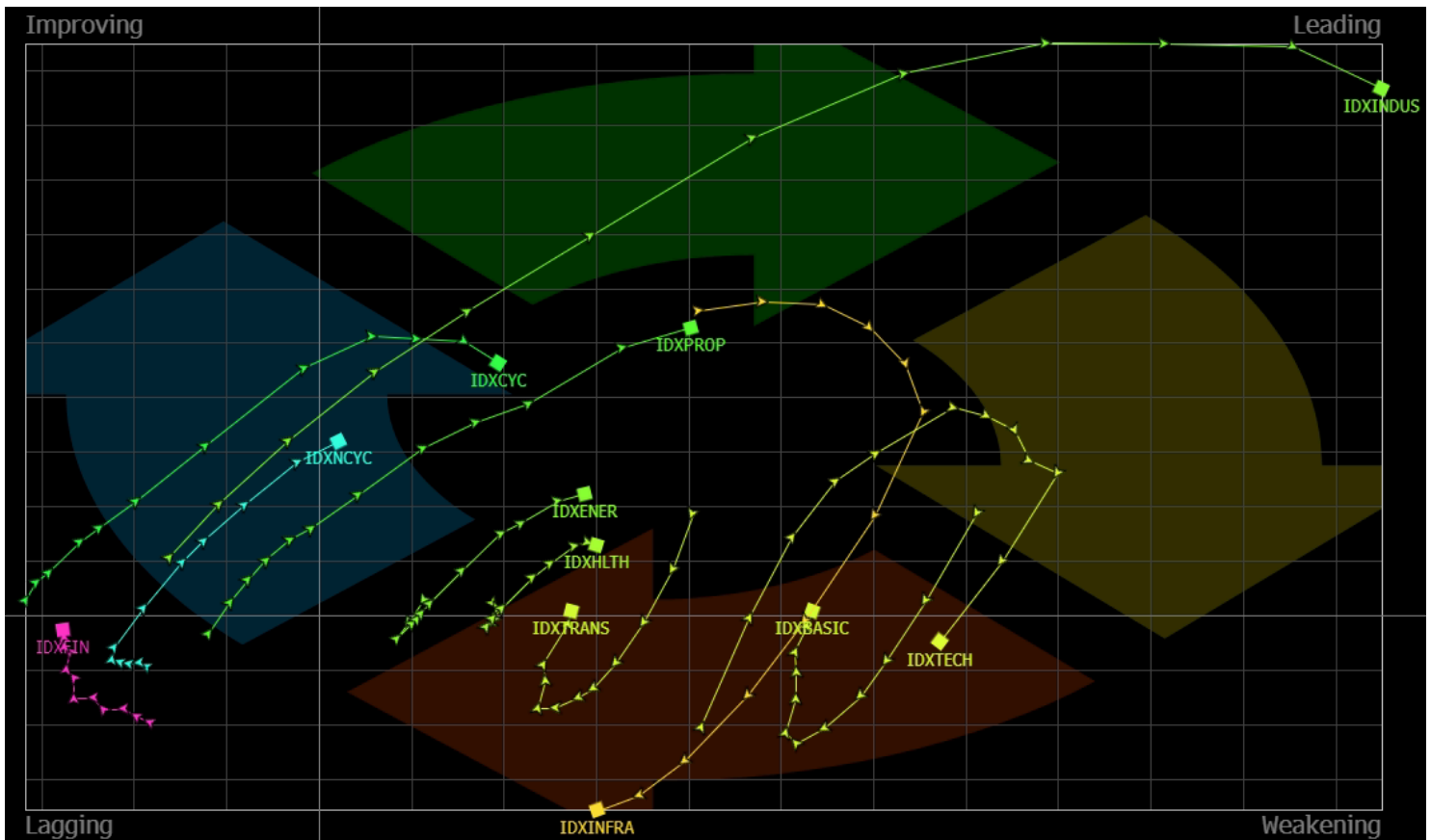
EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (K Shares)	Low (52W) (Rp)	High (52W) (Rp)	Low (52W) (%)	High (52W) (%)	PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
IHSG	8,093	(0.30)	14,448,860	28,286.67	5,883	8,355	(27.31)	3.24	21.99	2.73	N/A	
<b>Banking</b>												
BBCA	8,275	(0.90)	1,009,899	1,802.70	7,225	10,825	(12.69)	30.82	17.84	3.88	3.60	
BBRI	3,850	(0.26)	577,667	2,390.27	3,360	4,870	(12.73)	26.49	10.23	1.80	8.94	
BMRI	4,510	0.89	416,724	1,746.67	4,010	7,075	(11.09)	56.87	7.84	1.34	10.41	
BRIS	2,560	(1.54)	116,910	151.03	2,000	3,130	(21.88)	22.27	16.06	2.62	0.88	
PNBN	1,000	(0.50)	23,838	69.57	990	2,080	(1.00)	108.00	8.47	0.43	4.20	
<b>Consumer Goods</b>												
ICBP	8,775	(0.85)	102,333	123.39	8,425	12,675	(3.99)	44.44	11.27	1.53	2.82	
INDF	7,500	0.67	65,853	83.41	6,525	8,825	(13.00)	17.67	6.20	0.60	3.72	
MYOR	2,240	4.67	50,083	208.76	1,820	2,790	(18.75)	24.55	20.42	2.93	2.48	
<b>Telecom</b>												
TLKM	3,400	2.10	336,152	1,430.82	2,050	3,490	(39.71)	2.65	14.73	2.07	6.14	
EXCL	2,430	(0.82)	44,226	330.88	2,060	3,090	(15.23)	27.16	#N/A	1.21	3.41	
WIFI	3,050	0.99	16,191	444.88	340	4,190	(88.85)	37.38	18.81	7.42	0.07	
<b>Tobacco</b>												
HMSP	810	(2.99)	94,218	1,195.22	496	920	(38.77)	13.58	17.26	0.68	6.85	
WIIM	1,185	(5.20)	2,488	143.43	540	1,605	(54.43)	35.44	8.21	1.28	5.31	
GGRM	14,200	3.65	27,322	57.32	8,300	15,675	(41.55)	10.39	158.43	0.44	3.60	
<b>Poultry</b>												
CPIN	5,075	(0.98)	83,220	87.30	3,900	5,375	(23.15)	5.91	22.80	2.75	2.09	
JPFA	2,680	1.13	31,427	503.47	1,415	2,840	(47.20)	5.97	11.23	1.88	2.50	
<b>Cement</b>												
SMGR	2,710	(1.09)	18,297	60.59	2,070	4,410	(23.62)	62.73	70.85	0.38	3.52	
INTP	6,350	0.00	22,324	8.97	4,290	7,750	(32.44)	22.05	10.32	0.97	4.02	
<b>Construction</b>												
PTPP	386	0.00	2,393	71.91	216	500	(44.04)	29.53	7.15	0.16	0.00	
<b>Property</b>												
SSIA	1,625	(1.22)	7,646	247.40	700	3,160	(56.92)	94.46	77.57	0.94	0.92	
CBDK	5,875	(1.26)	33,305	40.03	4,300	11,450	(26.81)	94.89	29.30	#N/A	0.08	
BSDE	950	(1.04)	20,113	98.59	700	1,270	(26.32)	33.68	5.99	0.42	0.00	
SMRA	394	(0.51)	6,504	312.30	340	680	(13.71)	72.59	5.79	0.47	2.28	
<b>Agriculture</b>												
LSIP	1,390	1.83	9,480	157.98	930	1,475	(33.09)	6.12	5.95	0.75	4.68	
TBLA	790	0.00	4,760	19.56	510	895	(35.44)	13.29	5.62	0.56	5.91	
<b>Retail</b>												
ERAA	424	1.92	6,763	474.20	312	590	(26.42)	39.15	6.21	0.74	4.46	
MAPI	1,275	7.59	21,165	502.30	1,075	1,750	(15.69)	37.25	11.55	1.46	0.80	
<b>Automotive</b>												
ASII	6,325	(4.17)	256,059	379.54	4,370	6,725	(30.91)	6.32	7.60	0.94	6.32	
<b>Heavy Equipment</b>												
UNTR	27,625	(0.99)	103,045	31.28	20,025	28,500	(27.51)	3.17	5.53	1.02	7.36	
<b>Health care</b>												
MIKA	2,660	5.14	36,994	118.97	2,070	2,870	(22.18)	7.89	31.13	5.05	1.63	
<b>Pharmacy</b>												
KLBF	1,330	4.31	62,262	1,310.78	985	1,645	(25.94)	23.68	17.83	2.50	2.73	
<b>Toll Road</b>												
JSMR	3,840	(0.52)	27,870	29.00	3,200	4,870	(16.67)	26.82	6.87	0.48	4.07	
<b>Utilities</b>												
PGAS	1,705	0.29	41,332	343.29	1,425	1,895	(16.42)	11.14	8.38	#N/A	10.62	
CDIA	1,740	(1.42)	217,203	1,465.25	256	2,450	(85.29)	40.80	158.96	#N/A	N/A	
RATU	7,050	2.92	19,141	172.04	1,435	10,975	(79.65)	55.67	81.59	#N/A	N/A	
ESSA	590	0.00	10,164	254.30	510	990	(13.56)	67.80	18.63	#N/A	1.68	
<b>Shipping</b>												
ELSA	505	(0.98)	3,686	130.82	360	550	(28.71)	8.91	6.07	0.75	7.59	
<b>Coal Mining</b>												
AADI	8,150	2.19	63,463	273.87	5,575	11,375	(31.60)	39.57	4.90	#N/A	16.55	
PTBA	2,350	0.43	27,074	72.33	2,170	3,070	(7.66)	30.64	6.93	1.19	14.09	
<b>Gold Mining</b>												
ANTM	3,100	(1.59)	74,495	1,011.94	1,355	3,930	(56.29)	26.77	13.45	2.31	4.86	
AMMN	6,875	(4.51)	498,563	299.32	4,500	9,775	(34.55)	42.18	2,302.95	#N/A	0.00	
EMAS	4,100	(1.20)	66,339	205.95	3,100	4,950	(24.39)	20.73	#N/A	#N/A	0.00	
<b>Mineral Mining</b>												
INCO	4,420	3.27	46,586	129.56	1,825	4,750	(58.71)	7.47	60.43	#N/A	1.19	
HRUM	1,090	(1.36)	14,735	145.84	585	1,375	(46.33)	26.15	18.36	#N/A	0.00	
NCKL	1,305	5.24	82,344	1,007.69	530	1,310	(59.39)	0.38	10.72	2.26	2.35	
<b>Media</b>												
SCMA	330	1.85	24,410	2,231.97	118	472	(64.24)	43.03	35.60	2.50	6.89	
FILM	5,300	(2.75)	57,704	83.39	1,380	6,275	(73.96)	18.40	#N/A	18.76	0.43	
MNCN	264	1.54	3,973	213.59	220	344	(16.67)	30.30	3.88	0.15	0.00	
CNMA	116	1.75	9,668	144.40	105	210	(9.48)	81.03	15.35	2.10	7.83	

Volume : Daily

## Relative Rotation Graphs (RRGs)



### Strategi

**Overweight/akumulasi bertahap:**

IDXINDUS; pantau IDXCYC, IDXNCRYC, IDXENER, IDXHLTH, IDXTRANS sebagai kandidat rotasi positif berikutnya.

**Neutral hingga take-profit selektif:**

IDXPROP, IDXBASIC, IDXTECH mengingat momentum memudar.

**Underweight/hindari dulu:**

IDXFIN, IDXINFRA sampai terlihat perbaikan konsisten pada momentum relatif.

### Economic Calendar

Date	Country	Event	Actual	Prev.	Consensus	Forecast
30-Oct-2025	US	Fed Interest Rate Decision	-	4.25%	4.00%	4.00%
30-Oct-2025	US	Fed Press Conference	-	-	-	-
30-Oct-2025	US	GDP Growth Rate QoQ Adv Q3	-	3.80%	3.00%	3.20%
31-Oct-2025	CN	NBS Manufacturing PMI OCT	-	49.8	49.6	49.5
31-Oct-2025	US	Core PCE Price Index MoM	-	0.20%	0.20%	0.10%
31-Oct-2025	US	Personal Income MoM SEP	-	0.40%	0.40%	0.40%
31-Oct-2025	US	Personal Spending MoM SEP	-	0.60%	0.40%	0.40%
3-Nov-2025	CN	RatingDog Manufacturing PMI	-	51.2	-	50.8
3-Nov-2025	US	ISM Manufacturing PMI OCT	-	49.1	-	49.9

## Corporate Calendar (Dividend)

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
MARK	Mark Dynamics Indonesia Tbk.	Rp20	6 Nov 25	7 Nov 25	27 Nov 25
DVLA	Darya-Varia Laboratoria Tbk.	Rp41	30 Oct 25	31 Oct 25	17 Nov 25
RELF	Graha Mitra Asia Tbk.	Rp0.22	27 Oct 25	28 Oct 25	14 Nov 25
DKFT	Central Omega Resources Tbk.	Rp25	24 Oct 25	27 Oct 25	30 Oct 25

## Corporate Calendar (Stock Split)

Ticker	Name	Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	21 Oct 25	22 Oct 25	23 Oct 25
FISH	FKS Multi Agro Tbk.	1 : 10	8 Sep 25	9 Sep 25	10 Sep 25
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025
SAMF	Saraswanti Anugerah Makmur Tbk.	1 : 2	5-Feb-2025	6-Feb-2025	7-Feb-2025
PTRO	Petrosea Tbk.	1 : 10	2-Jan-2025	3-Jan-2025	6-Jan-2025

## Corporate Calendar (Right Issue)

Ticker	Name	Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25 Nov 25	26 Nov 25
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25 Nov 25	26 Nov 25
PANI	Pantai Indah Kapuk Dua Tbk.	119,169 : 7,864	Rp15,000	25 Nov 25	26 Nov 25
COCO	Wahana Interfood Nusantara Tbk.	1 : 3	Rp100	8 Oct 25	9 Oct 25

## Corporate Calendar (Tender Offer)

Ticker	Name	%	Price	Offer End	Pay Date
PGJO	Bahtera Bumi Raya Tbk.	38.04	122	21 Nov 25	3 Dec 25
IRSX	Folago Global Nusantara Tbk.	35.18	32	17 Oct 25	21 Oct 25

## Corporate Calendar (RUPS)

Ticker	Name	RUPS Date	Time
TLKM	Telkom Indonesia (Persero) Tbk.	12 Dec 25	14:00
SOUL	Mitra Tirta Buwana Tbk.	11 Dec 25	10:00
NISP	Bank OCBC NISP Tbk.	2 Dec 25	10:00
OPMS	Optima Prima Metal Sinergi Tbk.	1 Dec 25	10:00
BJBR	Bank Pembangunan Daerah Jawa Barat dan Banten Tbk.	1 Dec 25	9:00
SQMI	Wilton Makmur Indonesia Tbk.	28 Nov 25	15:00
WEGE	Wijaya Karya Bangunan Gedung Tbk.	28 Nov 25	14:00

## E-IPO

Ticker	Name	Harga Penawaran	Masa Penawaran Awal	Listing IDX
PJHB	PT Pelayaran Jaya Hidup Baru Tbk.	IDR 310 - IDR 330	22 Oct 2025 - 27 Oct 2025	5 Nov 25

## Disclaimer

This report has been prepared by PT Evergreen Sekuritas Indonesia on its own behalf and on behalf of its affiliates and is provided solely for general informational purposes and does not relate to any particular individual. It should be noted that under no circumstances shall this report be used or considered as an offer to sell or a solicitation of an offer to buy. Accordingly, when considering any investment decision, you must make your own independent judgment or consult with your own professional financial advisor.

PT Evergreen Sekuritas Indonesia, on its own behalf, its affiliates, and its employees, expressly disclaim any responsibility or liability (whether express or implied) that may arise from or be incurred by any person as a result of acting in reliance upon, wholly or partially, the contents of this report, including but not limited to any claims, proceedings, actions, demands, losses, costs, damages, or other expenses of any kind whatsoever.