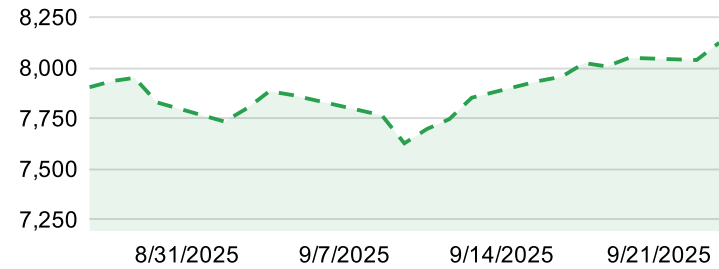


IHSG

Indeks Harga Saham Gabungan



8,041

↓ -1.06%

Trade ideas

Ticker	Price	TP1	TP2
BBCA	7,700	7,875	8,050
NCKL	1,180	1,210	1,250
MEDC	1,335	1,365	1,410
SMGR	2,860	2,920	3,020
ENRG	740	760	785
AADI	7,600	7,800	8,000

Market Breadth

456 ▼

240

258 ▲

Close	8,040.67	Previous	8,126.56
High	8,146.09	Low	8,022.98
Volume (Mn)	47,927.14	IHSG YTD	12.25%

Global Indices

	Close	Change	YTD
Dow Jones	45,947.32	(0.38%)	8.39%
Nasdaq	22,384.70	(0.50%)	16.10%
S&P 500	9,213.98	(0.39%)	11.55%
EU STOXX 50	5,444.89	(0.36%)	10.72%
Nikkei	45,614.76	(0.41%)	16.05%
Hang Seng	26,484.68	0.00%	32.03%

Commodities

	Close	Change	YTD
Brent Oil (USD/bbl)	69.59	0.25%	(8.35%)
Coal ICE (USD/bbl)	103.85	0.24%	(16.65%)
Gold (USD/t.oz)	3,742.85	0.07%	40.79%
Nickel (USD/T)	15,236.00	0.09%	1.30%
Tin (USD/T)	34,321.00	0.06%	20.18%
CPO (RM/T)	4,379.00	0.83%	(2.93%)

Foreign Flow (Regular Market)

Ticker	Net Buy (IDR Bn)	Ticker	Net Sell (IDR Bn)
BUMI	74.43	ANTM	453.79
BRMS	47.30	BBCA	222.12
DEWA	42.01	BRPT	146.88
ICBP	38.38	AMMN	109.13
FUTR	37.55	BBRI	93.26

Market Movers

Top Gainers	Close	Change	Volume (Mn)
ZATA	81	34.43%	1,048.47
RANC	650	25.00%	0.86
FUTR	500	25.00%	519.55
SHIP	5,375	25.00%	1.36
KONI	300	24.76%	0.10

Market Wrap

Wall Street melemah pada Kamis (25/09): Dow -0,40%, S&P 500 -0,50%, Nasdaq -0,50%. Tarif baru Trump dan klaim pengangguran 218 ribu menegaskan ekonomi masih kuat sehingga euforia Fed *cut* lanjutan mereda.

Bursa Asia variatif pada Kamis (25/09): Nikkei +0,27%; KOSPI 0,00%; Hang Seng -0,13%; Shanghai -0,01%. Tariff shock dari AS dan dolar yang menguat menekan China–HK, sementara Jepang ditopang sentimen domestik dan aliran ke saham siklikal.

IHSG 8.040,66 (-1,06%) Kamis (25/09) dengan transaksi Rp26,16T; asing net sell Rp1,00T. USD/IDR JISDOR Rp16.752 dan SUN 10Y 6,43%. Dampak tarif AS dan klaim pengangguran rendah AS mengikis harapan Fed *cut*, rupiah lemah menahan minat risiko; **IHSG hari ini diproyeksi bergerak sekitar 7.980–8.080.**

Latest News

Pemerintah Dikabarkan Ambil Keputusan RUU BUMN Hari Ini.

Trump Kembali Kenakan Tarif Impor Baru: Truk Besar 25%, Furnitur 50%, Hingga Farmasi 100%.

Usut Korupsi di Saka Energi, Kejagung Geledah 2 Kantor **PGAS**.

Glencore International, Raksasa Komoditas Dan Pertambangan Asal Swiss, Beli 7.19% Saham **NCKL** atau Harita Nickel.

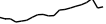
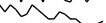
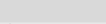
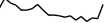
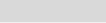
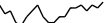
Kinerja **HRUM** Diprediksi Membaik Usai Smelter Nikel HPAL Rampung Di Kuartal I/2026.

Jadi Pengendali Baru **FUTR**, PT Aurora Dhana Nusantara Transisi Ke Energi Bersih Di Indonesia.

Top Losers	Close	Change	Volume (Mn)
LIVE	238	(14.39%)	60.39
FISH	2,550	(13.85%)	0.65
SOSS	183	(13.66%)	1.02
TARA	45	(10.00%)	11.54
RONY	2,790	(10.00%)	0.52

Daily Report

Equity Research | 26 September 2025

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	8,041	(1.06)	14,302,035	47,927.14	5,883	(26.84)	8,169	1.60	N/A	N/A	N/A	
Banking												
BBCA	7,700	(0.96)	939,725	147.99	7,275	(5.52)	10,875	41.23	16.66	3.61	3.86	
BBRI	4,070	(2.40)	610,677	129.66	3,360	(17.44)	5,425	33.29	10.81	1.90	8.38	
BMRI	4,360	(0.68)	402,864	73.95	4,250	(2.52)	7,350	68.58	7.58	1.30	10.67	
BBNI	4,190	0.00	154,713	35.63	3,610	(13.84)	5,750	37.23	7.49	0.93	8.97	
PNBN	1,110	(1.33)	26,460	17.26	1,090	(1.80)	2,080	87.39	9.41	0.48	3.73	
Consumer Goods												
ICBP	9,800	2.62	114,287	6.45	8,650	(11.73)	12,875	31.38	12.59	1.70	2.58	
INDF	7,750	(1.59)	68,048	8.76	6,525	(15.81)	8,825	13.87	6.40	0.62	3.59	
MYOR	1,990	(1.97)	44,494	22.00	1,820	(8.54)	3,010	51.26	18.14	2.60	2.76	
Telecom												
TLKM	3,120	(1.27)	310,605	37.63	2,050	(34.29)	3,490	11.86	13.52	1.90	6.77	
EXCL	2,700	(1.10)	49,140	5.14	2,060	(23.70)	3,090	14.44		1.35	3.16	
ISAT	1,805	(1.37)	58,213	5.35	1,240	(31.30)	2,838	57.20	12.90	1.59	4.63	
Tobacco												
HMSP	830	5.06	96,544	357.09	496	(40.24)	920	10.84	17.69	0.69	6.77	
WIIM	1,335	6.80	2,803	39.29	540	(59.55)	1,475	10.49	9.25	1.45	4.80	
GGRM	14,150	3.28	27,226	5.10	8,300	(41.34)	16,675	17.84	157.87	0.44	3.51	
Poultry												
CPIN	4,820	2.99	79,038	5.53	3,900	(19.09)	5,300	9.96	21.66	2.61	2.25	
JPFA	2,010	4.96	23,570	35.99	1,415	(29.60)	2,230	10.95	8.42	1.41	7.24	
Cement												
SMGR	2,860	(1.04)	19,309	4.81	2,070	(27.62)	4,650	62.59	74.77	0.40	3.34	
INTP	6,800	0.00	23,906	0.89	4,290	(36.91)	7,950	16.91	11.05	1.04	3.85	
Construction												
PTPP	398	(2.45)	2,468	17.80	216	(45.73)	500	25.63	7.37	0.16	0.00	
Property												
CTRA	945	1.07	17,516	43.69	650	(31.22)	1,430	51.32	7.51	0.71	2.61	
CBDK	6,350	(4.51)	35,998	16.07	4,300	(32.28)	11,450	80.31	31.67	#N/A	0.08	
PANI	13,175	(1.31)	222,717	5.44	7,300	(44.59)	19,650	49.15	352.81	7.97	0.03	
SMRA	436	0.00	7,198	53.49	340	(22.02)	730	67.43	6.41	0.52	2.08	
Agriculture												
LSIP	1,345	2.67	9,173	11.28	930	(30.86)	1,475	9.67	5.76	0.73	4.80	
TBLA	740	1.37	4,459	4.36	510	(31.08)	895	20.95	5.27	0.53	6.35	
Retail												
ACES	422	(0.47)	7,225	32.01	420	(0.47)	950	125.12	8.87	1.11	7.99	
MAPI	1,135	0.44	18,841	40.17	1,075	(5.29)	1,850	63.00	10.28	1.30	0.88	
Automotive												
ASII	5,775	(2.12)	233,793	35.81	4,370	(24.33)	5,950	3.03	6.94	0.86	6.97	
Heavy Equipment												
UNTR	26,675	0.09	99,501	2.23	20,025	(24.93)	28,500	6.84	5.34	0.99	8.09	
Health care												
MIKA	2,500	1.21	34,769	6.80	2,070	(17.20)	3,310	32.40	29.25	4.74	1.76	
Pharmacy												
KLBF	1,145	(1.72)	53,601	67.57	985	(13.97)	1,770	54.59	15.35	2.15	3.12	
Toll Road												
JSMR	3,540	(0.28)	25,693	5.22	3,200	(9.60)	4,990	40.96	6.33	0.45	4.40	
Utilities												
PGAS	1,715	(0.29)	41,574	23.70	1,425	(16.91)	1,895	10.50	8.42	#N/A	10.68	
RAJA	2,750	(2.83)	11,624	24.30	1,230	(55.27)	4,440	61.45	31.02	#N/A	2.16	
RATU	5,800	(3.33)	15,747	4.79	1,435	(75.26)	9,900	70.69	62.39	#N/A	N/A	
ESSA	670	8.06	11,542	131.15	510	(23.88)	1,010	50.75	17.70	#N/A	1.49	
Shipping												
ELSA	494	0.82	3,605	30.50	360	(27.13)	550	11.34	5.94	0.74	7.92	
Coal Mining												
ADRO	1,725	(0.29)	3,458	75.32	1,600	(7.25)	4,300	149.28	4.08	#N/A	16.55	
PTBA	2,350	(1.26)	27,074	15.38	2,250	(4.26)	3,180	35.32	6.93	1.19	14.09	
Gold Mining												
ANTM	3,170	(8.65)	76,178	400.10	1,355	(57.26)	3,930	23.97	13.75	2.37	4.71	
AMMN	6,800	(3.55)	493,124	39.51	4,500	(33.82)	10,225	50.37	2,275.77	#N/A	0.00	
PSAB	520	(2.80)	13,759	68.20	206	(60.38)	665	27.88	44.12	#N/A	0.00	
Mineral Mining												
INCO	4,220	(1.40)	44,478	13.34	1,825	(56.75)	4,430	4.98	57.65	#N/A	1.25	
HRUM	1,070	(0.93)	14,464	22.37	585	(45.33)	1,480	38.32	18.00	#N/A	0.00	
NCKL	1,180	3.96	74,456	224.36	530	(55.08)	1,235	4.66	9.70	2.04	2.59	
Media												
SCMA	348	1.16	25,742	544.84	118	(66.09)	378	8.62	37.54	2.64	6.35	
FILM	4,400	(2.22)	47,905	2.45	1,380	(68.64)	4,850	10.23	#N/A	15.57	0.52	
MNCN	290	(4.61)	4,364	80.91	220	(24.14)	346	19.31	4.26	0.17	0.00	
CNMA	119	(1.65)	9,918	2.45	105	(11.76)	228	91.60	15.75	2.16	7.56	

Volume : Daily

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
AALI	Astra Agro Lestari Tbk	Rp123.00	03-Oct-2025	06-Oct-2025	24-Oct-2025
HEXA	Hexindo Adiperkasa Tbk	US\$ 0.025885	25-Sep-2025	26-Sep-2025	17-Oct-2025
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
INPP	Indonesian Paradise Property Tbk	Rp5.00	15-Sep-2025	16-Sep-2025	03-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
IFII	Indonesia Fibreboard Industry Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
MTWI	Malacca Trust Wuwungan Insurance Tbk	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025
IKBI	Sumi Indo Kabel Tbk	Rp2.74	03-Sep-2025	04-Sep-2025	24-Sep-2025
PPGL	PT Prima Globalindo Logistik Tbk.	Rp27.69	02-Sep-2025	03-Sep-2025	25-Sep-2025
PTPS	PT Pulau Subur Tbk.	Rp3.00	14-Aug-2025	15-Aug-2025	29-Aug-2025
TAPG	Triputra Agro Persada Tbk	Rp3.00	14-Aug-2025	15-Aug-2025	27-Aug-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025

Ticker	Name	RUPS Date	Time
ITMG	Indo Tambangraya Megah Tbk.	3-Nov-2025	2:30 PM
PTPW	Pratama Widya Tbk.	31-Oct-2025	2:00 PM
GDYR	Goodyear Indonesia Tbk.	31-Oct-2025	3:00 PM
PSGO	Palma Serasih Tbk.	31-Oct-2025	2:00 PM
HITS	Humpuss Intermoda Transportasi Tbk.	30-Oct-2025	2:00 PM
CLEO	Sariguna Primatirta Tbk.	30-Oct-2025	10:00 AM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga IPO	Offering	Last Order	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp2,880	Closed	-	23-Sep-2025

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