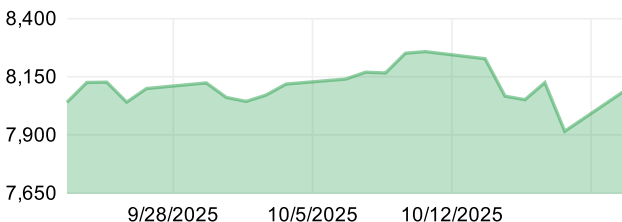


IHSG

Indeks Harga Saham Gabungan

8,238

↑ 1.84%



Market Breadth	251 ▼	237	467 ▲
Close	8,238.08	Previous	8,088.98
High	8,238.08	Low	8,161.19
Volume (Mn)	17,455.31	IHSG YTD	15.01%

Global Indices	Close	Change	YTD
Dow Jones	46,924.74	0.47%	10.69%
Nasdaq	22,953.67	(0.16%)	19.05%
S&P 500	9,426.99	0.25%	14.13%
EU STOXX 50	5,686.83	0.10%	15.64%
Nikkei 225	48,969.50	(0.92%)	24.58%
Hang Seng	26,027.55	0.00%	29.75%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	61.51	0.31%	(18.99%)
Coal ICE (USD/bbl)	104.00	0.53%	(16.53%)
CPO (RM/T)	4,505.00	(0.18%)	(0.13%)
Gold (USD/t.oz)	4,056.00	(1.29%)	52.57%
Nickel (USD/T)	15,174.00	(0.07%)	0.89%
Tin (USD/T)	34,304.00	0.76%	20.12%

Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BBCA	1,300.00	BMRI	117.22
TLKM	226.47	CUAN	104.58
ADRO	140.90	BBNI	102.14
BBRI	94.47	WIFI	66.17
ASII	88.34	BRMS	54.28

Top Sectoral Index

Gainers	Change	Losers	Change
IDXTRANS	3.82%	IDXTECHNO	(1.35%)
IDXPROPERT	3.51%	IDXNONCYC	(0.87%)
IDXINFRA	3.46%	IDXINDUST	N/A

Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
NIRO	163	34.71%	125.14	2,039.78	DWGL	765	(15.00%)	0.00	0.00
INDX	212	34.18%	7.31	0.00	MLPT	90,300	(14.99%)	1,365.17	0.00
BULL	264	34.01%	4,131.75	109,078.07	TEBE	1,930	(14.98%)	270.80	52,265.17
BESS	1,675	25.00%	4.64	776.36	PGUN	12,525	(14.94%)	96.08	0.00
MORA	1,350	25.00%	60.74	8,199.36	JARR	3,120	(14.75%)	42.83	13,362.34

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
BBCA	8,475	7.62%	1,217	GTSI	136	(2.16%)	0
BBRI	3,760	2.17%	2,930	DADA	51	(13.56%)	128,771
BMRI	4,350	1.16%	2,309	GOTO	56	1.82%	0

Stock Picks

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
BBCA	8,475	8,300 – 8,400	8,150	8,700	8,900
BTPS	1,400	1,370 – 1,395	1,345	1,450	1,500
MBMA	605	595 – 605	580	630	650
MEDC	1,400	1,380 – 1,395	1,350	1,450	1,500
PGAS	1,710	1,680 – 1,700	1,650	1,750	1,800
SMRA	398	392 – 398	382	410	420

*BoW : Buy on Weakness

Market Wrap

Wall Street ditutup variatif pada Selasa (21/10). Dow Jones -0.12%, S&P500 +0.08%, dan Nasdaq +0.25%, sementara Yield UST 10Y naik tipis ke 3.991% (21/10). Pergerakan cenderung terbatas meski Investor menyambut baik tanda-tanda ketahanan di sektor keuangan, setelah kekhawatiran pekan lalu mengenai kesehatan sektor perbankan regional. Pernyataan optimis dari Gedung Putih memicu harapan bahwa shutdown dapat segera teratasi. Setimen positif lainnya datang dari optimisme menyelimuti perang dagang AS-Tiongkok setelah Trump dan Xi dijadwalkan bertemu di Korea Selatan akhir bulan ini.

Bursa Asia mayoritas menguat pada Rabu (22/10), mengikuti penguatan di Tiongkok dan Hong Kong, sementara Jepang terkoreksi. Nikkei -1.04%, Shanghai +1.36%, Hang Seng +1.79%, dan KOSPI +0.76%. Sentimen didukung oleh optimisme pasar atas hasil negosiasi perdagangan AS-Tiongkok dan pemulihan ekonomi regional. Investor juga menantikan arah kebijakan moneter dari PBoC dan BoJ dalam waktu dekat.

IHSG ditutup menguat +1.84% ke 8,238.08 pada Selasa (21/10), dengan nilai transaksi Rp22.05T dan asing mencatat net buy Rp1.34T (reguler Rp1.41T). USD/IDR JISDOR berada di Rp16,565/US\$ dan yield SUN 10-tahun sebesar 5.93%. Beberapa saham blue chips menjadi penopang utama penguatan indeks, didorong oleh ekspektasi penurunan suku bunga The Fed dan BI Rate, meredanya kekhawatiran perang dagang AS-Tiongkok, serta optimisme terhadap prospek ekonomi 4Q25. Secara teknikal, IHSG berhasil menembus resistance 8,200, membuka ruang penguatan menuju area 8,280–8,320 selama mampu bertahan di atas 8,150.

Latest News

Efektif Tarif Kapal AS, Kargo-Kargo di Pelabuhan China Menumpuk; Dapat Berdampak Ke Kawasan Asia Dan Permintaan Pasar Komoditas Global.

Bank Indonesia (BI); Gelar Rapat Dewan Gubernur (RDG) Oktober 2025. Hari ini, Hasil Rapat Akan Diumumkan Dengan Prediksi BI Rate Turun Ke 4.5%.

TLKM; Tandatangan Perjanjian Untuk Spin-Off PT Telkom Infrastruktur Indonesia Dengan Nilai Transaksi Mencapai Rp35,78 Triliun.

SMRA; Setor Penambahan Modal Antar Entitas Anak Senilai Rp772,31 Miliar Untuk Perkuat Permodalan Ke PT Serpong Cipta Kreasi Dan PT Variatata.

JARR; Pemerintah Tetapkan Emiten Haji Isam, Jhonlin Agro Raya Untuk Proyek Mandatori Program Biodiesel B50.

DADA; Tepis Rumor Diakuisisi, Diamond Propertindo Tegaskan Tidak Ada Rencana Perubahan Pemegang Saham Pengendali Dalam 12 Bulan Ke Depan.

Daily Report

Equity Research | 22 October 2025

EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (K Shares)	Low (52W) (Rp)	Low (52W) (%)	High (52W) (Rp)	High (52W) (%)	PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
IHSG	8,238	1.84	14,740,721	28,176.15	5,883	(28.59)	8,288	0.61	21.99	2.73	N/A	
Banking												
BBCA	8,475	7.62	1,034,308	5,298.03	7,225	(14.75)	10,850	28.02	18.28	3.97	3.60	
BBRI	3,760	2.17	564,163	2,930.00	3,360	(10.64)	5,025	33.64	9.99	1.75	9.18	
BMRI	4,350	1.16	401,940	2,308.59	4,010	(7.82)	7,250	66.67	7.56	1.30	10.77	
BRIS	2,670	1.14	121,933	241.76	2,000	(25.09)	3,130	17.23	16.75	2.73	0.86	
PNBN	1,010	1.00	24,076	138.79	990	(1.98)	2,080	105.94	8.56	0.43	4.20	
Consumer Goods												
ICBP	9,275	(1.07)	108,164	33.47	8,425	(9.16)	12,850	38.54	11.92	1.61	2.70	
INDF	7,275	0.34	63,878	49.68	6,525	(10.31)	8,825	21.31	6.01	0.59	3.89	
MYOR	2,220	(0.45)	49,636	88.94	1,820	(18.02)	2,790	25.68	20.24	2.90	2.50	
Telecom												
TLKM	3,280	11.56	315,720	2,231.05	2,050	(37.50)	3,490	6.40	14.21	2.00	6.97	
EXCL	2,500	3.31	45,500	67.11	2,060	(17.60)	3,090	23.60	#N/A	1.25	3.47	
WIFI	3,200	0.00	16,987	1,295.68	340	(89.38)	4,190	30.94	19.73	7.78	0.06	
Tobacco												
HMSP	730	0.69	84,912	430.67	496	(32.05)	920	26.03	15.56	0.61	7.81	
WIIM	1,155	0.43	2,425	57.43	540	(53.25)	1,605	38.96	8.00	1.25	5.76	
GGRM	11,950	1.06	22,993	6.75	8,300	(30.54)	15,750	31.80	133.33	0.37	4.25	
Poultry												
CPIN	4,890	(1.01)	80,186	43.30	3,900	(20.25)	5,300	8.38	21.97	2.65	2.20	
JPFA	2,390	(0.83)	28,027	137.00	1,415	(40.79)	2,500	4.60	10.01	1.68	5.86	
Cement												
SMGR	2,570	2.39	17,351	61.45	2,070	(19.46)	4,570	77.82	67.19	0.36	3.80	
INTP	6,050	(0.82)	21,269	8.05	4,290	(29.09)	7,900	30.58	9.83	0.93	4.28	
Construction												
PTPP	386	2.66	2,393	190.99	216	(44.04)	500	29.53	7.15	0.16	0.00	
Property												
SSIA	1,820	0.28	8,564	213.48	700	(61.54)	3,160	73.63	86.88	1.05	0.83	
CBDK	6,075	(1.22)	34,439	79.25	4,300	(29.22)	11,450	88.48	30.29	#N/A	0.08	
BSDE	985	2.07	20,854	227.42	700	(28.93)	1,290	30.96	6.22	0.44	0.00	
SMRA	398	2.58	6,570	756.32	340	(14.57)	710	78.39	5.85	0.47	2.30	
Agriculture												
LSIP	1,360	0.00	9,275	65.75	930	(31.62)	1,475	8.46	5.82	0.74	4.78	
TBLA	765	4.08	4,609	83.13	510	(33.33)	895	16.99	5.44	0.55	6.35	
Retail												
ERAA	428	1.90	6,827	888.45	312	(27.10)	590	37.85	6.27	0.75	4.46	
MAPI	1,240	(2.36)	20,584	197.16	1,075	(13.31)	1,800	45.16	11.23	1.42	0.81	
Automotive												
ASII	6,000	1.27	242,901	461.82	4,370	(27.17)	6,050	0.83	7.21	0.89	6.85	
Heavy Equipment												
UNTR	26,950	1.32	100,527	40.99	20,025	(25.70)	28,500	5.75	5.40	1.00	7.68	
Health care												
MIKA	2,550	(1.54)	35,464	60.11	2,070	(18.82)	2,950	15.69	29.84	4.84	1.69	
Pharmacy												
KLBF	1,220	1.67	57,112	616.75	985	(19.26)	1,720	40.98	16.36	2.29	3.00	
Toll Road												
JSMR	3,960	3.94	28,741	90.38	3,200	(19.19)	4,870	22.98	7.08	0.50	4.08	
Utilities												
PGAS	1,710	0.88	41,453	417.71	1,425	(16.67)	1,895	10.82	8.41	#N/A	10.71	
CDIA	1,880	3.30	234,679	4,381.00	256	(86.38)	2,450	30.32	171.85	#N/A	N/A	
RATU	8,225	3.46	22,331	183.02	1,435	(82.55)	10,975	33.43	95.25	#N/A	N/A	
ESSA	615	2.50	10,595	445.24	510	(17.07)	1,010	64.23	16.27	#N/A	1.64	
Shipping												
ELSA	486	0.83	3,547	117.41	360	(25.93)	550	13.17	5.84	0.72	8.08	
Coal Mining												
AADI	8,025	1.58	62,490	138.62	5,575	(30.53)	11,375	41.74	4.83	#N/A	16.55	
PTBA	2,340	3.08	26,958	160.73	2,170	(7.26)	3,070	31.20	6.90	1.19	14.45	
Gold Mining												
ANTM	3,290	0.61	79,061	965.68	1,355	(58.81)	3,930	19.45	14.27	2.46	4.56	
AMMN	7,675	0.33	556,577	221.71	4,500	(41.37)	9,850	28.34	2,572.48	#N/A	0.00	
EMAS	4,340	(5.45)	70,222	474.99	3,100	(28.57)	4,950	14.06	#N/A	#N/A	0.00	
Mineral Mining												
INCO	4,320	1.17	45,532	48.80	1,825	(57.75)	4,750	9.95	59.10	#N/A	1.24	
HRUM	1,130	4.63	15,275	261.45	585	(48.23)	1,375	21.68	19.04	#N/A	0.00	
NCKL	1,260	2.86	79,504	754.74	530	(57.94)	1,270	0.79	10.36	2.18	2.47	
Media												
SCMA	368	(0.54)	27,221	957.20	118	(67.93)	472	28.26	39.70	2.79	6.18	
FILM	5,400	3.85	58,793	94.50	1,380	(74.44)	6,275	16.20	#N/A	19.11	0.43	
MNCN	270	2.27	4,063	280.85	220	(18.52)	346	28.15	3.97	0.16	0.00	
CNMA	118	0.85	9,835	182.50	105	(11.02)	210	77.97	15.62	2.14	7.63	

Volume : Daily

Daily Report

Equity Research | 22 October 2025

EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
DVLA	Darya-Varia Laboratoria Tbk.	Rp41	30-Oct-2025	31-Oct-2025	17-Nov-2025
RELF	Graha Mitra Asia Tbk.	Rp0.22	27-Oct-2025	28-Oct-2025	14-Nov-2025
DKFT	Central Omega Resources Tbk.	Rp25	24-Oct-2025	27-Oct-2025	30-Oct-2025
PLIN	Plaza Indonesia Realty Tbk.	Rp76	23-Oct-2025	24-Oct-2025	31-Oct-2025
BOBA	Formosa Ingredient Factory Tbk.	Rp2	22-Oct-2025	23-Oct-2025	10-Nov-2025
CMRY	Cisarua Mountain Dairy Tbk.	Rp100	20-Oct-2025	21-Oct-2025	30-Oct-2025
ASGR	Astra Graphia Tbk.	Rp30	16-Oct-2025	17-Oct-2025	24-Oct-2025
AUTO	Astra Otoparts Tbk.	Rp59	15-Oct-2025	16-Oct-2025	24-Oct-2025
ASII	Astra International Tbk.	Rp98	14-Oct-2025	15-Oct-2025	31-Oct-2025
TLDN	Teladan Prima Agro Tbk.	Rp15.5	14-Oct-2025	15-Oct-2025	23-Oct-2025
PNGO	Pinago Utama Tbk.	Rp130	10-Oct-2025	14-Oct-2025	24-Oct-2025
UNIC	Unggul Indah Cahaya Tbk.	Rp215	07-Oct-2025	09-Oct-2025	21-Oct-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	21-Oct-2025	22-Oct-2025	23-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025

Ticker	Name	Right Issue Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25-Nov-2025	26-Nov-2025
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25-Nov-2025	26-Nov-2025
PANI	Pantai Indah Kapuk Dua Tbk.	119169 : 7864	Rp15,000	25-Nov-2025	26-Nov-2025
COCO	Wahana Interfood Nusantara Tbk.	1 : 3	Rp100	8-Oct-2025	9-Oct-2025
MINA	Sanurhasta Mitra Tbk.	2 : 1	Rp50	8-Jul-2025	9-Jul-2025
TOWR	Sarana Menara Nusantara Tbk.	619 : 100	Rp680	8-Jul-2025	9-Jul-2025

Ticker	Name	RUPS Date	Time
WIFI	Solusi Sinergi Digital Tbk.	26-Nov-2025	2:00 PM
DMMX	Digital Mediatama Maxima Tbk.	25-Nov-2025	3:00 PM
DMMX	NFC Indonesia Tbk.	25-Nov-2025	1:30 PM
YUPI	Yupi Indo Jelly Gum Tbk.	25-Nov-2025	10:00 AM
AIMS	Artha Mahiya Investama Tbk.	25-Nov-2025	10:00 AM
EXCL	XLSMART Telecom Sejahtera Tbk.	21-Nov-2025	9:00 AM
PZZA	Solusi Sinergi Digital Tbk.	20-Nov-2025	1:00 PM
BUMI	Digital Mediatama Maxima Tbk.	19-Nov-2025	2:00 PM
ASII	NFC Indonesia Tbk.	19-Nov-2025	10:00 AM
BBTN	Yupi Indo Jelly Gum Tbk.	18-Nov-2025	10:00 AM
SMMA	Artha Mahiya Investama Tbk.	18-Nov-2025	10:00 AM

Disclaimer

This report has been prepared by PT Evergreen Sekuritas Indonesia on its own behalf and on behalf of its affiliates and is provided solely for general informational purposes and does not relate to any particular individual. It should be noted that under no circumstances shall this report be used or considered as an offer to sell or a solicitation of an offer to buy. Accordingly, when considering any investment decision, you must make your own independent judgment or consult with your own professional financial advisor.

PT Evergreen Sekuritas Indonesia, on its own behalf, its affiliates, and its employees, expressly disclaim any responsibility or liability (whether express or implied) that may arise from or be incurred by any person as a result of acting in reliance upon, wholly or partially, the contents of this report, including but not limited to any claims, proceedings, actions, demands, losses, costs, damages, or other expenses of any kind whatsoever.