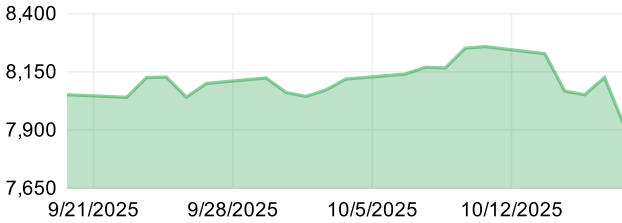


IHSG

Indeks Harga Saham Gabungan

7,916

↓ -2.57%



Market Breadth	619 ▼	201	135 ▲
Close	7,915.66	Previous	8,124.76
High	8,140.60	Low	7,854.31
Volume (Mn)	35,373.90	IHSG YTD	10.50%

Global Indices	Close	Change	YTD
Dow Jones	46,190.61	0.52%	8.96%
Nasdaq	22,679.98	0.52%	17.63%
S&P 500	9,354.57	(0.86%)	13.25%
EU STOXX 50	5,607.39	(0.79%)	14.02%
Nikkei 225	47,582.15	(1.44%)	21.05%
Hang Seng	25,247.10	(2.48%)	25.86%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	61.29	0.38%	(19.28%)
Coal ICE (USD/bbl)	103.45	(1.15%)	(16.97%)
CPO (RM/T)	4,520.00	0.96%	0.20%
Gold (USD/t.oz)	4,213.30	(2.12%)	58.49%
Nickel (USD/T)	15,110.00	(0.79%)	0.47%
Tin (USD/T)	35,772.00	1.07%	25.27%

Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BBCA	242.23	BMRI	375.90
EMAS	182.80	ARCI	189.68
ANTM	132.03	BBRI	159.73
RAJA	106.11	HRTA	108.26
PSAB	96.41	BREN	103.49

Top Sectoral Index

Gainers	Change	Losers	Change
IDXHEALTH	N/A	IDXTECHNO	(5.25%)
IDXPROPERTY	N/A	IDXENERGY	(5.02%)
IDXFINANCE	N/A	IDXTRANS	(4.18%)

Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
BLUE	1,315	24.64%	7.72	1,015.05	MLPT	124,950	(15.00%)	0	2,449.02
KONI	2,470	18.75%	5.81	1,434.08	POLU	26,350	(15.00%)	0	1,267.44
SOSS	1,250	16.82%	13.98	1,747.13	PGUN	17,300	(14.99%)	0	660.86
GOLD	334	16.78%	24.13	805.88	MBTO	284	(14.97%)	180	5,124.67
PSAB	710	15.45%	13,428.08	953,393.61	FUTR	570	(14.93%)	1,817	103,583.59

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
DADA	69	(14.81%)	45,773	BBCA	7,500	2.74%	1,180,008
BUMI	128	(5.88%)	24,844	BMRI	4,050	(0.98%)	1,002,416
GOTO	55	0.00%	23,504	PSAB	710	15.45%	953,394

Stock Picks

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
AMMN	8,000	7,800–7,950	7,650	8,300	8,600
ANTM	3,450	3,380–3,420	3,300	3,550	3,700
BBCA	7,500	7,350–7,450	7,200	7,700	7,900
ICBP	9,400	9,150–9,250	9,020	9,700	10,000
NCKL	1,220	1,190–1,210	1,170	1,260	1,300
UNTR	26,950	26,300–26,700	25,900	27,800	28,500

*BoW : Buy on Weakness

Market Wrap

Wall Street ditutup menguat pada Jumat (17/10). Dow Jones +0.52%, S&P500 +0.53%, dan Nasdaq +0.52%, sementara yield UST 10Y berkisar di area 4.02% setelah sempat menembus di bawah 4% pada sesi sebelumnya seiring rally di pasar obligasi. Kinerja bank yang stabil dan pernyataan politik yang meredakan tensi dagang AS-Tiongkok membantu menjaga optimisme investor, meski isu kualitas kredit perbankan regional dan berlanjutnya government shutdown tetap dipantau. Pergerakan pada imbal hasil UST 10Y dan komoditas emas mencerminkan preferensi investor ke aset safe heaven.

Bursa Asia pada Jumat (17/10) ditutup beragam. Nikkei 225 melemah -1,10%, Hang Seng -2,48%, Shanghai Composite -1,95%, STI -0,63%, sementara KOSPI bergerak mendatar. Investor cenderung berhati-hati menjelang rilis data GDP Tiongkok yang diperkirakan melambat ke 4,8% yoy pada Q3 vs 5,2% di Q2, mencerminkan lemahnya permintaan domestik. Selain itu, pasar juga menanti hasil pertemuan Fourth Plenum Partai Komunis China (20–23 Oktober) untuk potensi arah kebijakan baru.

IHSG ditutup melemah -2.57% ke 7,915 pada Jumat (17/10), dengan nilai transaksi Rp28.56T dan USD/IDR JISDOR berada di Rp16,580/US\$ (17/10) serta yield SUN 10Y di 5.93%. Tekanan jual terjadi secara menyeluruh di seluruh sektor, penurunan dipimpin oleh sektor Teknologi dan Energi, sementara sektor Keuangan relatif bertahan ditopang penguatan BBCA. Aliran dana asing di seluruh pasar tercatat net buy Rp3.04T, dengan akumulasi pada BBCA, EMAS, ANTM. Secara teknikal, koreksi terakhir membawa IHSG kembali uji area 7,900, namun potensi rebound terbuka jika bertahan di atas 7,850 dan kembali ke 8,000. Hari ini, meski akan disertai dengan volatilitas, IHSG diperkirakan cenderung positif di area 7,900 - 8,160.

Latest News

PM Australia Akan Temui Trump, Bahas Kerja Sama Mineral Strategis. Hal Ini Berpotensi Tekan Harga Komoditas Critical Mineral Dalam Jangka Pendek.

ANTM; Pemerintah Berencana Menerapkan Domestic Market Obligation (DMO) Komoditas Emas Demi Menutup Kekurangan 30 Ton Pasokan Emas Per Tahun.

ADMR; ADRO Tambah Saham ADMR Saat Pasar Fluktuatif Sebanyak 231 Juta Saham Di Harga Rp1.435 Per Saham Atau Senilai Rp331,4 Miliar.

DOID; Anak Usaha DOID Yaitu BUMA Internasional Percepat Pelunasan Surat Utang US\$ 212,25 Juta, Guna Memperkuat Struktur Permodalan.

VINS; Victoria Insurance Bakal Private Placement Rp19,57 Miliar untuk Penuhi Modal Minimum, Pemegang Saham Berpotensi Alami Dilusi Hingga 9,09%.






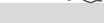















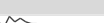





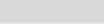



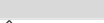


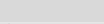


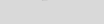



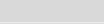

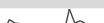

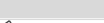
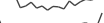

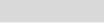

GZCO; Gozco Plantations Angkat Bicara Soal Rumor Akuisisi Oleh Happy Hapsoro Melalui PT Energi Melayani Negeri.

Daily Report

Equity Research | 20 October 2025

EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (K Shares)	Low (52W) (Rp)	Low (52W) (%)	High (52W) (Rp)	High (52W) (%)	PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
IHSG	7,916	(2.57)	14,373,271	35,373.90	5,883	(25.68)	8,288	4.71	21.64	2.79	N/A	
Banking												
BBCA	7,500	2.74	915,317	1,573.34	7,225	(3.67)	10,875	45.00	16.23	3.52	4.00	
BBRI	3,500	(0.85)	525,152	2,444.42	3,360	(4.00)	5,050	44.29	9.30	1.63	9.81	
BMRI	4,050	(0.98)	374,220	2,475.10	4,010	(0.99)	7,300	80.25	7.04	1.21	11.51	
BRIS	2,520	0.00	115,083	97.18	2,000	(20.63)	3,140	24.60	15.81	2.58	0.90	
PNBN	995	(1.49)	23,718	59.41	990	(0.50)	2,080	109.05	8.43	0.43	4.22	
Consumer Goods												
ICBP	9,400	1.62	109,622	83.98	8,425	(10.37)	12,850	36.70	12.08	1.64	2.66	
INDF	7,125	0.71	62,561	65.06	6,525	(8.42)	8,825	23.86	5.89	0.57	3.93	
MYOR	2,190	(0.90)	48,966	71.48	1,820	(16.89)	2,790	27.40	19.97	2.86	2.51	
Telecom												
TLKM	2,880	(2.37)	290,718	824.82	2,050	(28.82)	3,490	21.18	12.48	1.76	7.38	
EXCL	2,420	(3.59)	44,044	60.89	2,060	(14.88)	3,090	27.69	#N/A	1.21	3.54	
WIFI	2,770	(14.51)	14,705	3,022.38	312	(88.74)	4,190	51.26	17.08	6.74	0.07	
Tobacco												
HMSP	675	(2.88)	78,515	543.39	496	(26.52)	920	36.30	14.39	0.56	8.33	
WIIM	1,000	(6.54)	2,100	204.55	540	(46.00)	1,605	60.50	6.93	1.08	6.48	
GGRM	11,550	(3.55)	22,223	11.31	8,300	(28.14)	15,750	36.36	128.86	0.36	4.33	
Poultry												
CPIN	4,970	2.26	81,498	86.84	3,900	(21.53)	5,300	6.64	22.33	2.69	2.17	
JPFA	2,370	0.42	27,792	262.89	1,415	(40.30)	2,400	1.27	9.93	1.66	5.91	
Cement												
SMGR	2,390	(1.24)	16,136	52.96	2,070	(13.39)	4,650	94.56	62.48	0.33	4.03	
INTP	5,950	0.00	20,918	4.09	4,290	(27.90)	7,950	33.61	9.67	0.91	4.35	
Construction												
PTPP	358	(4.79)	2,220	177.76	216	(39.66)	500	39.66	6.63	0.15	0.00	
Property												
SSIA	1,775	(2.47)	8,352	362.83	700	(60.56)	3,160	78.03	84.73	1.02	0.85	
CBDK	6,000	(3.23)	34,014	107.07	4,300	(28.33)	11,450	90.83	29.92	#N/A	0.08	
BSDE	920	(3.16)	19,478	326.32	700	(23.91)	1,305	41.85	5.81	0.41	0.00	
SMRA	380	(1.55)	6,273	425.54	340	(10.53)	715	88.16	5.59	0.45	2.37	
Agriculture												
LSIP	1,350	(2.53)	9,207	115.59	930	(31.11)	1,475	9.26	5.78	0.73	4.81	
TBLA	725	(0.68)	4,368	74.29	510	(29.66)	895	23.45	5.16	0.52	6.48	
Retail												
ERAA	406	0.00	6,476	427.98	312	(23.15)	590	45.32	5.95	0.71	4.68	
MAPI	1,265	1.20	20,999	552.58	1,075	(15.02)	1,805	42.69	11.46	1.45	0.79	
Automotive												
ASII	5,625	(2.17)	227,720	317.94	4,370	(22.31)	6,050	7.56	6.76	0.84	7.22	
Heavy Equipment												
UNTR	26,950	3.75	100,527	72.99	20,025	(25.70)	28,500	5.75	5.40	1.00	7.61	
Health care												
MIKA	2,670	2.69	37,133	56.55	2,070	(22.47)	3,130	17.23	31.24	5.07	1.61	
Pharmacy												
KLBF	1,190	0.00	55,708	921.25	985	(17.23)	1,735	45.80	15.96	2.24	3.03	
Toll Road												
JSMR	3,760	(0.53)	27,290	52.72	3,200	(14.89)	4,890	30.05	6.72	0.47	4.16	
Utilities												
PGAS	1,620	(0.31)	39,271	262.40	1,425	(12.04)	1,895	16.98	7.97	#N/A	11.24	
CDIA	1,780	(8.72)	222,196	4,922.12	256	(85.62)	2,450	37.64	162.76	#N/A	N/A	
RATU	7,600	(13.88)	20,634	563.36	1,435	(81.12)	10,975	44.41	88.03	#N/A	N/A	
ESSA	590	(2.48)	10,164	402.95	510	(13.56)	1,010	71.19	15.62	#N/A	1.69	
Shipping												
ELSA	478	(2.05)	3,489	247.64	360	(24.69)	550	15.06	5.75	0.71	8.18	
Coal Mining												
AADI	7,800	(0.64)	60,738	187.59	5,575	(28.53)	11,375	45.83	4.70	#N/A	16.55	
PTBA	2,210	0.00	25,461	134.10	2,170	(1.81)	3,090	39.82	6.51	1.12	15.04	
Gold Mining												
ANTM	3,450	0.58	82,906	2,164.28	1,355	(60.72)	3,930	13.91	14.96	2.57	4.40	
AMMN	8,000	0.95	580,146	539.04	4,500	(43.75)	9,925	24.06	2,682.22	#N/A	0.00	
EMAS	4,830	6.86	78,151	1,337.75	3,100	(35.82)	4,950	2.48	#N/A	#N/A	0.00	
Mineral Mining												
INCO	4,220	(4.74)	44,478	97.92	1,825	(56.75)	4,750	12.56	57.75	#N/A	1.27	
HRUM	1,080	(9.24)	14,600	802.39	585	(45.83)	1,375	27.31	18.21	#N/A	0.00	
NCKL	1,220	(2.40)	76,980	916.48	530	(56.56)	1,270	4.10	10.03	2.11	2.49	
Media												
SCMA	358	(8.67)	26,481	2,466.11	118	(67.04)	472	31.84	38.62	2.72	6.42	
FILM	4,930	(1.20)	53,676	23.63	1,380	(72.01)	6,275	27.28	#N/A	17.45	0.48	
MNCN	264	(2.22)	3,973	228.21	220	(16.67)	346	31.06	3.88	0.15	0.00	
CNMA	114	(1.72)	9,501	432.03	105	(7.89)	210	84.21	15.09	2.07	7.89	

Volume : Daily

NCKL



Harga terakhir	1,220 (-2,40%)
Volume	91,6M (masih tinggi namun mulai menurun; indikasi profit taking)
Trend/Pattern	Tertahan di area Fibonacci 1,265–1,295 dan membentuk rejection candle; potensi pullback pendek sebelum lanjut naik. Stochastic masih mendekati area overbought (momentum mulai melemah).
Support	SP1 : 1,190 – SP2 : 1,170
Entry	1,190 – 1,200 (BoW)
Take Profit	TP1: 1.265 – TP2: 1.325

UNTR



Harga terakhir	26.950 (+3,75%)
Volume	7,3M (meningkat signifikan; indikasi akumulasi kuat)
Trend/Pattern	Rebound kuat dari area support 25,200 dengan candle bullish panjang; harga menembus EMA20 dan mendekati area retracement 27,200–27,650. Stochastic naik tajam ke area overbought menunjukkan momentum yang masih positif.
Support	SP1 : 25,700 – SP2 : 25,225
Entry	26,300–26,700 (BoW)
Take Profit	TP1: 27.675 – TP2: 28.325

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Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
RELF	Graha Mitra Asia Tbk.	Rp0.22	27-Oct-2025	28-Oct-2025	14-Nov-2025
DKFT	Central Omega Resources Tbk.	Rp25	24-Oct-2025	27-Oct-2025	30-Oct-2025
PLIN	Plaza Indonesia Realty Tbk.	Rp76	23-Oct-2025	24-Oct-2025	31-Oct-2025
BOBA	Formosa Ingredient Factory Tbk.	Rp2	22-Oct-2025	23-Oct-2025	10-Nov-2025
CMRY	Cisarua Mountain Dairy Tbk.	Rp100	20-Oct-2025	21-Oct-2025	30-Oct-2025
ASGR	Astra Graphia Tbk.	Rp30	16-Oct-2025	17-Oct-2025	24-Oct-2025
AUTO	Astra Otoparts Tbk.	Rp59	15-Oct-2025	16-Oct-2025	24-Oct-2025
ASII	Astra International Tbk.	Rp98	14-Oct-2025	15-Oct-2025	31-Oct-2025
TLDN	Teladan Prima Agro Tbk.	Rp15.5	14-Oct-2025	15-Oct-2025	23-Oct-2025
PNGO	Pinago Utama Tbk.	Rp130.00	10-Oct-2025	14-Oct-2025	24-Oct-2025
UNIC	Unggul Indah Cahaya Tbk.	Rp215.00	07-Oct-2025	09-Oct-2025	21-Oct-2025
UNTR	United Tractors Tbk.	Rp567.00	07-Oct-2025	09-Oct-2025	24-Oct-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	21-Oct-2025	22-Oct-2025	23-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025

Ticker	Name	Right Issue Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25-Nov-2025	26-Nov-2025
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25-Nov-2025	26-Nov-2025
PANI	Pantai Indah Kapuk Dua Tbk.	119169 : 7864	Rp15,000	25-Nov-2025	26-Nov-2025
COCO	Wahana Interfood Nusantara Tbk.	1 : 3	Rp100	8-Oct-2025	9-Oct-2025
MINA	Sanurhasta Mitra Tbk.	2 : 1	Rp50	8-Jul-2025	9-Jul-2025
TOWR	Sarana Menara Nusantara Tbk.	619 : 100	Rp680	8-Jul-2025	9-Jul-2025

Ticker	Name	RUPS Date	Time
DMMX	Digital Mediatama Maxima Tbk.	25-Nov-2025	3:00 PM
NFCX	NFC Indonesia Tbk.	25-Nov-2025	1:30 PM
Loading...	Yupi Indo Jelly Gum Tbk.	25-Nov-2025	10:00 AM
AIMS	Artha Mahiya Investama Tbk.	25-Nov-2025	10:00 AM
EXCL	XLSMART Telecom Sejahtera Tbk.	21-Nov-2025	9:00 AM
PZZA	Sarimelati Kencana Tbk.	20-Nov-2025	1:00 PM
BUMI	Digital Mediatama Maxima Tbk.	19-Nov-2025	2:00 PM
ASII	NFC Indonesia Tbk.	19-Nov-2025	10:00 AM
BBTN	Yupi Indo Jelly Gum Tbk.	18-Nov-2025	10:00 AM
SMMA	Artha Mahiya Investama Tbk.	18-Nov-2025	10:00 AM
ROTI	XLSMART Telecom Sejahtera Tbk.	18-Nov-2025	10:00 AM

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