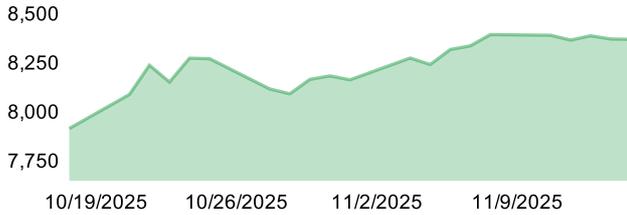


IHSG

Indeks Harga Saham Gabungan

8,370 Stock Picks

↓ -0.02%



Market Breadth	481 ▼	243	231 ▲
Close	8,370.44	Previous	8,372.00
High	8,417.14	Low	8,360.94
Volume (Mn)	42,161.25	IHSG YTD	16.85%

Global Indices	Close	Change	YTD
Dow Jones	47,147.48	(0.65%)	11.22%
Nasdaq	22,900.59	0.13%	18.77%
S&P 500	6,734.11	(0.05%)	17.41%
EU STOXX 50	5,693.77	(0.85%)	15.78%
Nikkei 225	50,376.53	(1.77%)	28.16%
Hang Seng	26,572.46	(1.85%)	32.47%

Commodities	Close	Change	YTD
Coal ICE (\$/ton)	109.55	0.05%	(16.35%)
Copper (\$/lb)	5.06	(0.76%)	26.92%
CPO (RM/ton)	4,125.00	0.02%	(8.56%)
Gold (\$/t.oz)	4,094.20	(2.39%)	54.01%
Nickel (\$/ton)	14,880.00	(0.53%)	(1.06%)
Oil Brent (\$/bbl)	64.39	2.19%	(15.20%)

Foreign Flow (Regular Market)

Ticker	Net Buy (Rp Bn)	Ticker	Net Sell (Rp Bn)
BMRI	162.19	BUMI	237.66
BBCA	149.89	BRMS	68.27
INET	131.38	DEWA	57.14
BREN	70.27	AMMN	55.43
BBRI	62.50	PTRO	50.16

Top Sectoral Index

Gainers	Change	Losers	Change
IDXINFRA	1.18%	IDXINDUST	(1.76%)
IDXTRANS	1.15%	IDXHEALTH	(1.49%)
IDXTECHNO	N/A	IDXCYCLIC	(1.09%)

Market Movers

Top Gainers	Close	Change	Volume (K)	Value (Mn)	Top Losers	Close	Change	Volume (K)	Value (Mn)
LION	520	25.00%	97.09	5,048.58	ITMA	1,475	(14.99%)	137.86	20,334.50
CSIS	412	24.85%	1,935.73	79,752.08	TIRA	1,570	(14.91%)	20.67	3,244.41
TRUK	494	24.75%	157.71	7,790.63	GMTD	2,570	(14.90%)	2.56	658.43
PURI	1,110	24.72%	310.95	34,515.89	BEEF	665	(14.74%)	1,551.19	103,154.07
KDTN	356	24.48%	198.79	7,076.85	SMLE	262	(14.38%)	214.79	5,627.55

Top Volume	Close	Change	Volume (K)	Top Value	Close	Change	Value (Mn)
BUMI	220	(1.79%)	172,803.24	BUMI	220	(1.79%)	3,801,671.37
GOTO	65	1.56%	26,881.27	INET	510	15.91%	1,301,919.79
INET	510	15.91%	25,527.84	BBCA	8,425	0.60%	756,693.90

Ticker	Last Price	Entry	Stop Loss	TP1	TP2
ADRO	1,880	1,850 – 1,865	1,790	1,915	1,960
BBCA	8,425	8,350 – 8,400	8,200	8,525	8,650
DEWA	410	395 – 405	375	425	440
MYOR	2,100	2,060 – 2,080	2,000	2,140	2,190
MEDC	1,295	1,200 - 1,275	1,185	1,360	1,450
PGAS	1,730	1,700 – 1,715	1,650	1,765	1,810

Market Wrap

Wall Street ditutup mixed pada Jumat (14/11). Dow Jones -0,65%, S&P500 -0,05%, dan Nasdaq +0,13%, sementara yield UST10Y turun ke 4,14% setelah aksi beli di obligasi meningkat. Investor menilai ulang prospek ekonomi AS pasca shutdown di tengah ketidakpastian rilis data resmi Oktober dan peluang pemangkasan suku bunga Desember yang kembali turun di bawah 50%. Di Eropa, inflasi zona euro yang melambat lebih cepat dari perkiraan memicu ekspektasi pelonggaran lanjutan ECB, yang berpotensi menekan yield global dan menggeser preferensi risiko di pasar keuangan.

Bursa Asia melemah pada Jumat. Nikkei -1,77%, Hang Seng -1,85%, Shanghai -0,97%, dan Kospi -3,81% setelah data Tiongkok menunjukkan perlambatan serentak pada industrial production, retail sales, serta fixed asset investment yang kembali berkontraksi, mengonfirmasi moderasi aktivitas ekonomi menjelang akhir tahun. Koreksi juga terjadi pada saham teknologi Jepang seiring kekhawatiran valuasi AI dan sinyal kebijakan BOJ yang lebih hawkish, sementara prospek penurunan suku bunga ECB menjadi faktor eksternal yang turut membentuk terciptanya arus dana ke asia.

IHSG ditutup melemah terbatas di 8.370,44 (-0,02%) pada Jumat dengan transaksi Rp20,86T dan asing mencatat net sell Rp73,42M. Kurs JISDOR BI berada di Rp16.710/US\$ (turun -0,13%), sementara yield SUN 10Y naik ke 6,12% (+2 bps) sejalan dengan pergerakan obligasi global. Investor tetap *wait and see* menjelang RDG BI dan rilis current account Q3, dengan sensitivitas tinggi terhadap pergerakan yield global serta perkembangan ekonomi Tiongkok. Hari ini, IHSG diperkirakan bergerak sideways cenderung positif di rentang 8.325–8.400 dengan peluang penguatan terbatas, terutama pada sektor keuangan dan komoditas.

Latest News

ECB; Risiko Perlambatan Inflasi Eropa (2.1% Turun Dari 2.2%) Dinilai Tidak Bisa Diabaikan, Potensi Tekanan pada Kebijakan Moneter dan Pasar Obligasi.

Harga Minyak; Rusia Setop Ekspor Minyak Karena Gangguan Pasokan, Harga Naik >2% Akibat Kekhawatiran Pengetatan Suplai Global.

MBSS; Segera Beli Satu Kapal Baru Senilai Rp272 Miliar untuk Perkuat Armada Barging & Tingkatkan Kapasitas Layanan Logistik Batu Bara.

BABY; Diakuisisi Investcorp & Kanmo Group, Siapkan Transformasi dengan Suntikan Modal Besar untuk Bangun Platform Ritel Kelas Dunia.

MEDC; Pasang Target Produksi Migas Akhir 2025 Di 155-160 Ribu BOEPD Dengan Potensi Capai 180 Ribu, Naik Dari Target Awal 145-150 Ribu BOEPD.

BEEF; Operasikan Gudang Baru untuk Dukung MBG, Tingkatkan Kapasitas Distribusi & Pacu Impor Sapi Guna Perkuat Supply Chain Peternakan.

Market Pulse

Monday, 17 November 2025

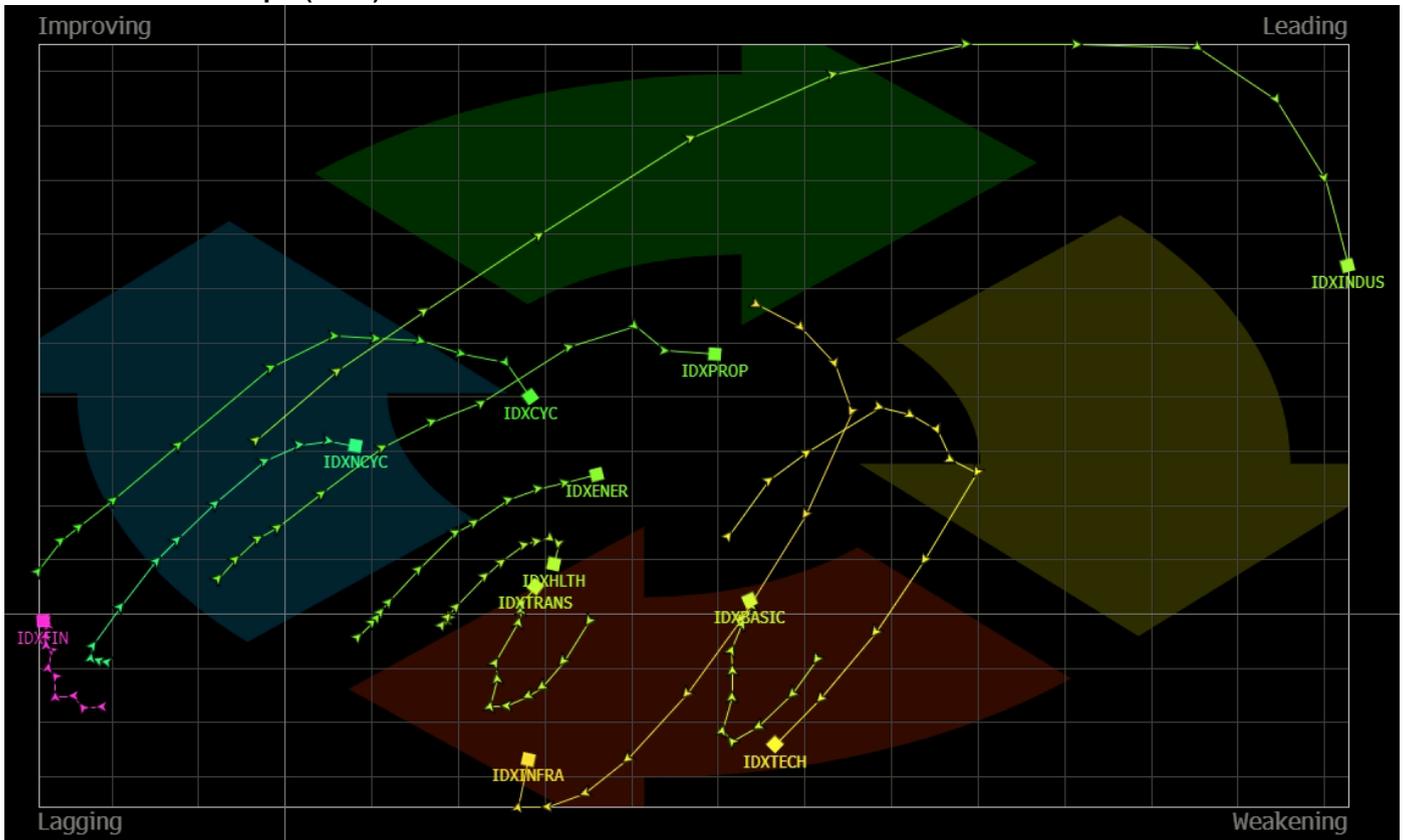
EVERGREEN SEKURITAS

Member of Indonesia Stock Exchange

Ticker	Price	Change	Mkt Cap	Volume	Low (52W)		High (52W)		PE (TTM)	PBV (TTM)	Div. Yield	Performance
	(Rp)	(%)	(Rp Bn)	(K Shares)	(Rp)	(%)	(Rp)	(%)	(x)	(x)	(%)	(30 Days)
IHSG	8,370	(0.02)	14,977,582	42,161.25	5,883	(29.72)	8,478	1.29	22.54	2.71	N/A	
Banking												
BBCA	8,425	0.60	1,028,206	898.15	7,225	(14.24)	10,425	23.74	18.17	3.95	3.56	
BBRI	3,900	0.78	585,169	1,007.17	3,360	(13.85)	4,590	17.69	10.51	1.82	10.69	
BMRI	4,750	1.06	438,900	734.80	4,010	(15.58)	6,600	38.95	8.61	1.41	9.81	
BRIS	2,490	1.22	113,713	120.91	2,000	(19.68)	3,130	25.70	15.38	2.55	0.91	
PNBN	1,040	(2.80)	24,791	337.58	990	(4.81)	2,080	100.00	9.38	0.45	4.04	
Consumer Goods												
ICBP	8,425	(0.59)	98,252	90.77	8,425	0.00	12,225	45.10	16.27	1.47	2.97	
INDF	7,100	(0.70)	62,341	51.62	6,525	(8.10)	8,825	24.30	8.03	0.57	3.94	
MYOR	2,100	0.00	46,953	123.46	1,820	(13.33)	2,790	32.86	16.53	2.75	2.62	
Telecom												
TLKM	3,550	1.43	353,989	550.80	2,050	(42.25)	3,630	2.25	16.16	2.16	5.98	
EXCL	2,720	(1.09)	49,504	55.18	2,060	(24.26)	3,090	13.60	#N/A	1.36	3.15	
WIFI	3,360	(0.30)	17,837	498.62	362	(89.23)	4,190	24.70	20.72	8.17	0.06	
Tobacco												
HMSP	825	(1.20)	95,962	543.54	496	(39.88)	940	13.94	16.18	0.69	6.81	
WIIM	1,395	(2.11)	2,929	38.18	540	(61.29)	1,620	16.13	7.70	1.51	4.65	
GGRM	15,600	(0.64)	30,016	8.80	8,300	(46.79)	17,825	14.26	27.40	0.48	3.21	
Poultry												
CPIN	4,810	1.05	78,874	52.09	3,900	(18.92)	5,375	11.75	17.55	2.60	2.25	
JPFA	2,420	(0.82)	28,378	145.42	1,415	(41.53)	2,840	17.36	8.44	1.70	2.89	
Cement												
SMGR	2,600	(2.26)	17,554	112.48	2,070	(20.38)	3,760	44.62	152.81	0.36	3.70	
INTP	6,650	0.00	23,379	16.02	4,290	(35.49)	7,750	16.54	11.05	1.02	3.89	
Construction												
PTPP	376	(1.05)	2,331	84.87	216	(42.55)	500	32.98	15.11	0.15	0.00	
Property												
SSIA	1,610	(1.23)	7,575	222.07	700	(56.52)	3,160	96.27	607.13	0.93	0.93	
CBDK	6,350	2.42	35,998	148.01	4,300	(32.28)	11,450	80.31	21.18	#N/A	0.08	
BSDE	960	0.00	20,325	44.40	700	(27.08)	1,200	25.00	6.65	0.42	0.00	
SMRA	390	(1.02)	6,438	253.81	340	(12.82)	600	53.85	5.73	0.47	2.31	
Agriculture												
LSIP	1,385	(0.36)	9,446	28.27	930	(32.85)	1,475	6.50	4.92	0.75	4.69	
TBLA	730	(1.35)	4,399	17.98	510	(30.14)	895	22.60	5.30	0.52	1.64	
Retail												
ERAA	422	(1.86)	6,731	588.98	312	(26.07)	590	39.81	6.49	0.74	4.50	
MAPI	1,300	(1.89)	21,580	255.40	1,075	(17.31)	1,625	25.00	11.70	1.49	0.77	
Automotive												
ASII	6,400	0.39	259,095	234.32	4,370	(31.72)	6,725	5.08	7.93	0.95	6.34	
Heavy Equipment												
UNTR	28,050	(0.71)	104,630	17.27	20,025	(28.61)	28,500	1.60	6.61	1.04	7.31	
Health care												
MIKA	2,520	(2.70)	35,047	31.35	2,070	(17.86)	2,820	11.90	26.71	4.78	1.71	
Pharmacy												
KLBF	1,235	(3.89)	57,815	803.70	985	(20.24)	1,600	29.55	16.12	2.32	2.91	
Toll Road												
JSMR	3,500	(1.41)	25,403	56.33	3,200	(8.57)	4,700	34.29	6.41	0.44	4.46	
Utilities												
PGAS	1,730	(0.57)	41,938	279.96	1,425	(17.63)	1,895	9.54	7.98	#N/A	10.52	
CDIA	1,810	(2.95)	225,941	1,428.50	256	(85.86)	2,450	35.36	152.47	#N/A	N/A	
RATU	10,125	4.65	27,490	353.69	1,435	(85.83)	10,975	8.40	116.23	#N/A	N/A	
ESSA	680	3.82	11,714	1,239.89	510	(25.00)	905	33.09	21.29	#N/A	1.47	
Shipping												
ELSA	540	1.89	3,941	565.70	360	(33.33)	575	6.48	5.72	0.80	7.24	
Coal Mining												
AADI	8,700	(0.57)	67,746	68.74	5,575	(35.92)	11,375	30.75	5.60	#N/A	16.55	
PTBA	2,340	(0.85)	26,958	73.67	2,170	(7.26)	3,070	31.20	8.25	1.19	14.21	
Gold Mining												
ANTM	3,040	5.19	73,054	2,478.09	1,355	(55.43)	3,930	29.28	9.84	2.27	4.99	
AMMN	6,600	(3.65)	478,620	346.47	4,500	(31.82)	9,775	48.11	#N/A	#N/A	0.00	
EMAS	3,970	(1.49)	64,236	119.16	3,100	(21.91)	4,950	24.69	#N/A	#N/A	0.00	
Mineral Mining												
INCO	4,240	(1.62)	44,689	93.68	1,825	(56.96)	4,800	13.21	44.57	#N/A	1.26	
HRUM	1,010	(1.94)	13,653	220.43	585	(42.08)	1,375	36.14	36.61	#N/A	0.00	
NCKL	1,030	(5.07)	64,992	872.80	530	(48.54)	1,395	35.44	8.13	1.78	2.95	
Media												
SCMA	344	(4.44)	25,446	1,202.03	118	(65.70)	472	37.21	32.24	2.61	6.69	
FILM	5,700	0.88	62,059	75.98	1,380	(75.79)	6,275	10.09	#N/A	20.17	0.41	
MNCN	268	(2.90)	4,033	146.48	220	(17.91)	316	17.91	3.90	0.16	0.00	
CNMA	115	0.00	9,585	165.77	105	(8.70)	202	75.65	14.81	2.08	7.83	

Volume : Daily

Relative Rotation Graph (RRG)



Weekly Strategy

RRG menunjukkan rotasi menuju sektor domestik, dengan **Property, Consumer Cyclical, Consumer Non-Cyclical, dan Energy** berada di **Improving** dan bergerak konsisten menuju **Leading**. Momentum yang menguat ini mendukung strategi akumulasi bertahap pada sektor-sektor tersebut untuk menangkap **potensi outperform IHSG**.

Di sisi lain, **Industrials** sudah berada di **Leading** dan masih mempertahankan kekuatannya, sehingga tetap layak untuk **buy on weakness**. Fokus minggu ini adalah overweight pada sektor yang menuju Leading, sementara sektor lain lebih defensif.

Economic Calendar

Date	Country	Event	Actual	Prev.	Consensus	Forecast
14-Nov-2025	CN	Industrial Production YoY (Oct)	4.90%	6.50%	5.60%	5.80%
14-Nov-2025	CN	Unemployment Rate (Oct)	5.10%	5.20%	5.20%	5.20%
14-Nov-2025	CN	Retail Sales YoY (Oct)	2.90%	3.00%	2.70%	2.20%
17-Nov-2025	JP	GDP Growth Rate QoQ (Sep)	-	0.50%	-0.60%	-0.40%
17-Nov-2025	AU	RBA Meeting Minutes	-	-	-	-
19-Nov-2025	ID	Interest Rate Decision	-	4.75%	-	4.50%
20-Nov-2025	ID	Loan Growth YoY (Oct)	-	5.20%	5.20%	5.20%
21-Nov-2025	US	FOMC Minutes	-	-	-	-
21-Nov-2025	JP	Inflation Rate YoY (Oct)	-	2.90%	-	-
21-Nov-2025	ID	Current Account Q3 (Sep)	-	-3.8B	-	0.8B
21-Nov-2025	US	S&P Global Services PMI	-	54.80	-	52.00
21-Nov-2025	GB	Retail Sales MoM (Oct)	-	0.50%	0.10%	0.10%

Corporate Calendar (Dividend)

Ticker	Name	Dividend	Cum Date	Ex Date	Payment Date
POWR	Cikarang Listrindo Tbk.	Rp24.21	24-Nov-25	25-Nov-25	12-Dec-25
MLBI	Multi Bintang Indonesia Tbk.	Rp190.00	24-Nov-25	25-Nov-25	12-Dec-25
SPTO	Surya Pertiwi Tbk.	Rp35.00	24-Nov-25	25-Nov-25	12-Dec-25
BUDI	Budi Starch & Sweetener Tbk.	Rp7.00	20-Nov-25	21-Nov-25	11-Dec-25
EMTK	Elang Mahkota Teknologi Tbk.	Rp5.00	19-Nov-25	20-Nov-25	11-Dec-25
SCMA	Surya Citra Media Tbk.	Rp9.00	18-Nov-25	19-Nov-25	9-Dec-25
META	Nusantara Infrastructure Tbk.	Rp2.63	18-Nov-25	19-Nov-25	3-Dec-25
AADI	Adaro Andalan Indonesia Tbk.	Rp536.38	17-Nov-25	18-Nov-25	27-Nov-25
AMOR	Ashmore Asset Management Indonesia Tbk.	Rp18.50	13-Nov-25	14-Nov-25	24-Nov-25
PPGL	Prima Globalindo Logistik Tbk.	Rp4.00	13-Nov-25	14-Nov-25	28-Nov-25

Corporate Calendar (Right Issue)

Ticker	Name	Ratio	Price	Cum Date	Ex Date
INET	Sinergi Inti Andalan Prima Tbk.	3 : 4	Rp250	25-Nov-2025	26-Nov-2025
CSIS	Cahayasakti Investindo Sukses Tbk.	0 : 0	Rp0	25-Nov-2025	26-Nov-2025
PANI	Pantai Indah Kapuk Dua Tbk.	119,169 : 7,864	Rp15,000	25-Nov-2025	26-Nov-2025
BUVA	Bukit Uluwatu Villa Tbk.	225 : 44	Rp150	3-Nov-2025	4-Nov-2025

Corporate Calendar (Tender Offer)

Ticker	Name	%	Price	Offer Start	Offer End
KEJU	Mulia Boga Raya Tbk.	4.09	614	14-Nov-2025	13-Dec-2025
CASH	Cashlez Worldwide Indonesia Tbk.	42.87	60	28-Oct-2025	26-Nov-2025
PGJO	Bahtera Bumi Raya Tbk.	38.04	122	23-Oct-2025	21-Nov-2025

Corporate Calendar (RUPS)

Ticker	Name	RUPS Date	Time
EXCL	XLSMART Telecom Sejahtera Tbk.	21-Nov-2025	9:00
BTEL	Bakrie Telecom Tbk.	20-Nov-2025	14:00
PZZA	Sarimelati Kencana Tbk.	20-Nov-2025	13:00
BUMI	Bumi Resources Tbk.	19-Nov-2025	14:00
ASII	Astra International Tbk.	19-Nov-2025	10:00
SMMA	Sinarmas Multiartha Tbk.	18-Nov-2025	10:00
ROTI	Nippon Indosari Corpindo Tbk.	18-Nov-2025	10:00
BBTN	Bank Tabungan Negara (Persero) Tbk.	18-Nov-2025	9:00
CRSN	Carsurin Tbk.	17-Nov-2025	10:00

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