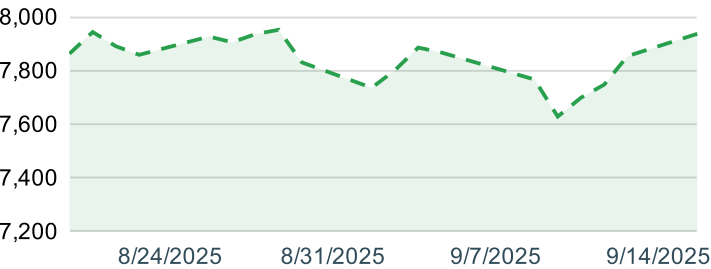


IHSG

Indeks Harga Saham Gabungan



7,958

↑ 0.26%

Trade ideas

Ticker	Price	TP1	TP2
MEDC	1,300	1,330	1,380
BBCA	7,925	8,150	8,300
INCO	4,070	4,120	4,200
MDKA	2,540	2,590	2,660
ISAT	1,900	1,920	1,980
CDIA	1,485	1,500	1,560

Market	339 ▼	267	348 ▲
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Close	7,957.70	Previous	7,937.12
High	7,985.58	Low	7,899.67
Volume (Mn)	40,603.54	IHSG YTD	11.09%

Global Indices	Close	Change	YTD
Dow Jones	45,757.90	(0.27%)	7.94%
Nasdaq	22,333.96	(0.07%)	15.84%
S&P 500	9,195.66	(0.88%)	11.33%
EU STOXX 50	5,372.31	(1.25%)	9.24%
Nikkei	44,856.17	(0.10%)	14.12%
Hang Seng	26,554.19	0.49%	32.37%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	68.50	0.40%	(9.79%)
Coal ICE (USD/bbl)	101.75	0.25%	(18.34%)
Gold (USD/t.oz)	3,693.41	0.04%	38.93%
Nickel (USD/T)	15,400.00	(0.29%)	2.39%
Tin (USD/T)	34,639.00	(0.96%)	21.30%
CPO (RM/T)	4,454.00	0.93%	(1.26%)

Foreign Flow (Regular Market)

Ticker	Net Buy (IDR)	Ticker	Net Sell (IDR)
BRMS	146,892,400	BUMI	698,627,100
BIPI	26,280,400	GOTO	553,900,200
TLKM	24,756,200	BKSL	70,342,100
MPPA	20,455,400	EMTK	50,715,500
KPIG	19,457,000	CNMA	44,944,500

Market Movers

Top Gainers	Close	Change	Volume (Mn)
INDX	170	34.92%	72.92
SMLE	228	34.91%	119.96
PICO	226	34.52%	73.21
DWGL	374	24.67%	11.49
ITIC	304	24.59%	56.08

Market Wrap

Wall Street ditutup melemah Selasa (16/09): S&P 500 -0,13%, Dow -0,27%, Nasdaq -0,07%. Retail sales AS Agustus +0,6% m/m di atas konsensus 0,2% menahan euforia; pasar berhati-hati jelang keputusan Fed dan dot plot, imbal hasil melemah (16/09).

Bursa Asia variatif Selasa (16/09): Nikkei +0,30%, KOSPI +1,24%, Hang Seng -0,03%, Shanghai +0,04%. Daya dorong dari ekspektasi Fed cut. China cenderung datar setelah data Agustus melambat, output industri +5,2% y/y lebih rendah dibandingkan +5.7% sebelumnya (15/09).

IHSG 7.957,70 (+0,26%) Selasa (16/09) dengan transaksi Rp16,10T; asing net sell Rp374,55 miliar. USD/IDR Rp16.388,31 (17/09) dan SUN 10Y 6,33% (16/09). Prospek *Fed cut* dan paket stimulus RI Rp16,23T menjaga minat investor, sementara pelemahan data China menahan euforia. **IHSG hari ini berpotensi sideways di area 7.900 - 8.020.**

Latest News

- Bank Indonesia** Diproyeksi Tahan Suku Bunga di 5%.
- HMSP** hingga **GGRM** Terbang Tersengat Pernyataan Menkeu Purbaya.
- BUVA**, Happy Hapsoro Jual 483 Juta Lembar Saham Bukit Uluwatu.
- IPO Merdeka Gold (EMAS)** Tetapkan Harga di Rp 2.880 Per Saham.
- TLKM** Rombak Direksi Dan Komisaris, Ada Mantan Petinggi UNVR.
- KOKA** Mengumumkan Rencana Akuisisi Oleh Ningbo Lixing Enterprise Management Co., Ltd Asal Tiongkok.
- MEDC**, Akuisisi 45% Hak Partisipasi PSC Sakakemang Dan 80% Hak Partisipasi South Sakakemang Senilai US\$ 90 Juta.
- ADMR** Kebut Proyek Smelter Aluminium Berkapasitas 1,5 Juta Ton/Tahun Untuk Beroperasi Pada Fase Pertama Akhir 2025.
- Group Astra**, ASII Borong 1,47 Miliar Saham HEAL. Kini Jadi Pemegang Saham Terbesar RS Hermina.
- FORE** Suntik Modal US\$ 500 Ribu Untuk Modal Usaha Entitas Anak.

Top Losers	Close	Change	Volume (Mn)
SURI	131	(13.25%)	747.49
MERI	248	(10.14%)	94.84
LIFE	14,975	(9.92%)	0.01
MGLV	1,370	(9.87%)	0.57
SOSS	915	(9.85%)	0.25

Daily Report

Equity Research | 17 September 2025

Evergreen Sekuritas

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	7,958	0.26	13,969,865	40,603.54	5,883	(26.08)	8,023	0.82	N/A	N/A	N/A	
Banking												
BBCA	7,925	(1.25)	967,184	129.31	7,275	(8.20)	10,950	38.17	17.15	3.72	3.80	
BBRI	4,130	(0.24)	619,679	167.51	3,360	(18.64)	5,575	34.99	10.97	1.93	8.42	
BMRI	4,480	(1.10)	413,952	122.03	4,250	(5.13)	7,550	68.53	7.43	1.33	10.41	
BBNI	4,370	(0.91)	161,359	52.08	3,610	(17.39)	5,850	33.87	7.81	0.97	8.64	
PNBN	1,135	0.00	27,056	3.50	1,090	(3.96)	2,080	83.26	9.62	0.49	3.70	
Consumer Goods												
ICBP	9,300	0.81	108,456	2.27	8,650	(6.99)	12,875	38.44	11.95	1.62	2.69	
INDF	7,650	0.00	67,170	3.20	6,525	(14.71)	8,825	15.36	6.32	0.62	3.65	
MYOR	2,070	1.97	46,282	6.03	1,820	(12.08)	3,010	45.41	18.87	2.71	2.67	
Telecom												
TLKM	3,300	1.23	322,357	80.64	2,050	(37.88)	3,490	5.76	14.30	2.01	6.50	
EXCL	2,650	2.32	48,230	5.95	2,060	(22.26)	3,090	16.60		1.32	3.27	
ISAT	1,900	(0.26)	61,277	11.02	1,240	(34.74)	2,838	49.34	13.58	1.67	4.42	
Tobacco												
HMSP	670	20.72	77,933	695.18	496	(25.97)	800	19.40	14.28	0.56	8.45	
WIIM	1,030	24.10	2,163	144.01	540	(47.57)	1,100	6.80	7.13	1.12	6.26	
GGRM	10,950	17.74	21,069	15.34	8,300	(24.20)	17,200	57.08	122.17	0.34	4.50	
Poultry												
CPIN	4,810	1.26	78,874	4.74	3,900	(18.92)	5,300	10.19	21.61	2.60	2.26	
JPFA	1,950	2.90	22,867	34.31	1,415	(27.44)	2,230	14.36	8.17	1.37	7.16	
Cement												
SMGR	2,930	1.38	19,782	9.11	2,070	(29.35)	4,650	58.70	76.60	0.41	3.33	
INTP	6,950	(2.11)	24,433	0.85	4,290	(38.27)	7,950	14.39	11.29	1.07	3.74	
Construction												
PTPP	364	1.11	2,257	16.46	216	(40.66)	500	37.36	6.74	0.15	0.00	
Property												
CTRA	975	(0.51)	18,072	18.70	650	(33.33)	1,430	46.67	7.75	0.73	2.46	
CBDK	6,075	(1.22)	34,439	2.86	4,300	(29.22)	11,450	88.48	30.29	#N/A	0.08	
PANI	13,575	(0.91)	229,479	4.85	7,300	(46.22)	19,650	44.75	363.52	8.21	0.03	
SMRA	458	(1.29)	7,561	40.55	340	(25.76)	730	59.39	6.46	0.55	1.97	
Agriculture												
LSIP	1,340	2.29	9,139	7.87	930	(30.60)	1,475	10.07	5.74	0.73	4.92	
TBLA	730	0.00	4,399	3.27	510	(30.14)	895	22.60	5.19	0.52	6.44	
Retail												
ACES	436	(0.91)	7,464	57.45	420	(3.67)	950	117.89	9.16	1.15	7.77	
MAPI	1,230	2.50	20,418	24.74	1,075	(12.60)	1,890	53.66	11.14	1.41	0.84	
Automotive												
ASII	5,650	0.44	228,732	15.99	4,370	(22.65)	5,775	2.21	6.79	0.84	7.19	
Heavy Equipment												
UNTR	26,700	1.52	99,595	2.32	20,025	(25.00)	28,500	6.74	5.35	0.99	8.15	
Health care												
MIKA	2,370	0.85	32,961	2.65	2,070	(12.66)	3,310	39.66	27.73	4.50	1.83	
Pharmacy												
KLBF	1,190	1.28	55,708	45.21	985	(17.23)	1,770	48.74	15.96	2.24	3.08	
Toll Road												
JSMR	3,500	0.00	25,403	4.51	3,200	(8.57)	5,150	47.14	6.26	0.44	4.45	
Utilities												
PGAS	1,745	(1.41)	42,301	19.02	1,425	(18.34)	1,895	8.60	8.64	#N/A	10.46	
RAJA	2,810	(2.43)	11,878	29.64	1,205	(57.12)	4,440	58.01	31.98	#N/A	2.11	
RATU	5,775	(0.86)	15,679	3.22	1,435	(75.15)	9,900	71.43	62.67	#N/A		
ESSA	655	(0.76)	11,284	66.53	510	(22.14)	1,010	54.20	17.46	#N/A	1.50	
Shipping												
ELSA	500	0.00	3,649	14.77	360	(28.00)	550	10.00	6.01	0.74	7.85	
Coal Mining												
ADRO	1,650	(1.79)	3,498	133.88	1,600	(3.03)	4,300	160.61	3.94	#N/A	97.69	
PTBA	2,380	0.00	27,419	11.73	2,250	(5.46)	3,180	33.61	7.01	1.21	14.03	
Gold Mining												
ANTM	3,600	3.15	86,511	150.01	1,345	(62.64)	3,930	9.17	15.62	2.69	4.31	
AMMN	8,025	(1.23)	581,959	25.41	4,500	(43.93)	10,525	31.15	2,709.41	#N/A	0.00	
PSAB	565	(0.88)	14,950	158.17	206	(63.54)	665	17.70	48.36	#N/A	0.00	
Mineral Mining												
INCO	4,070	(5.13)	42,897	19.69	1,825	(55.16)	4,430	8.85	56.09	#N/A	1.28	
HRUM	1,095	(3.52)	14,802	52.08	585	(46.58)	1,480	35.16	18.59	#N/A	0.00	
NCKL	1,105	0.45	69,724	53.19	530	(52.04)	1,170	5.88	9.08	1.91	2.75	
Media												
SCMA	302	(1.31)	22,339	136.52	118	(60.93)	356	17.88	32.58	2.29	7.47	
FILM	4,840	11.26	52,696	20.00	1,380	(71.49)	4,840	0.00		17.13	0.52	
MNCN	264	0.00	3,973	20.14	220	(16.67)	346	31.06	3.88	0.15	0.00	
CNMA	132	(0.75)	11,002	20.00	105	(20.45)	228	72.73	17.47	2.39	6.77	

Volume : Daily

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
INPP	Indonesian Paradise Property Tbk	Rp5.00	15-Sep-2025	16-Sep-2025	03-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
IFII	Indonesia Fibreboard Industry Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
TRIS	Trisula International Tbk	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025

Ticker	Name	RUPS Date	Time
PPGL	Prima Globalindo Logistik Tbk.	21-Oct-2025	10:00 AM
SCPI	Organon Pharma Indonesia Tbk.	21-Oct-2025	10:00 AM
AUTO	Astra Otoparts Tbk.	21-Oct-2025	11:00 AM
VINS	Batavia Prosperindo Internasional Tbk.	20-Oct-2025	2:00 PM
VINS	Astra Otoparts Tbk.	20-Oct-2025	2:00 PM
BNBA	Bank Bumi Arta Tbk.	20-Oct-2025	3:00 PM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga IPO	Bookbuilding	Offering	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp2,880	8-10 Sep 2025	17-19 Sep 2025	23-Sep-2025

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