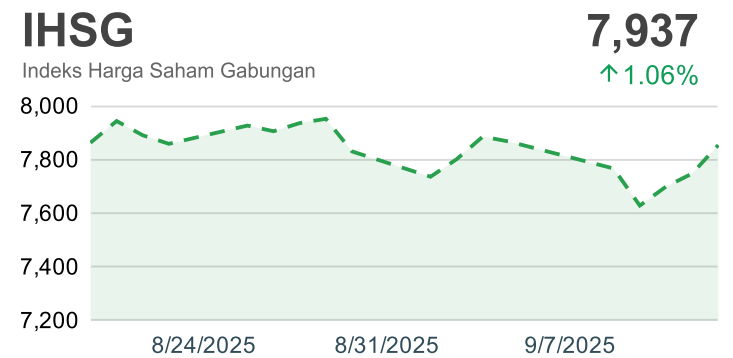




Trade ideas

Ticker	Price	TP1	TP2
MEDC	1,245	1,280	1,340
BBCA	8,025	8,150	8,300
BMRI	4,530	4,600	4,720
ANTM	3,490	3,550	3,700
TPIA	7,950	8,100	8,300
CDIA	1,520	1,550	1,640

Market	223 ▼	240	491 ▲
Close	7,937.12	Previous	7,854.06
High	7,937.12	Low	7,889.19
Volume (Mn)	34,994.52	IHSG YTD	10.80%

Global Indices	Close	Change	YTD
Dow Jones	45,883.45	0.11%	8.24%
Nasdaq	22,348.75	0.94%	15.91%
S&P 500	9,277.03	(0.07%)	12.31%
EU STOXX 50	5,440.40	0.92%	10.62%
Nikkei	44,809.29	0.21%	14.00%
Hang Seng	26,557.24	0.45%	32.39%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	67.52	0.11%	(11.07%)
Coal ICE (USD/bbl)	101.50	0.79%	(18.54%)
Gold (USD/t.oz)	3,683.48	0.11%	38.56%
Nickel (USD/T)	15,385.00	(0.26%)	2.29%
Tin (USD/T)	34,975.00	0.80%	22.47%
CPO (RM/T)	4,454.00	0.93%	(1.26%)

Foreign Flow (Regular Market)

Ticker	Net Buy (IDR)	Ticker	Net Sell (IDR)
BRMS	568,592,500	GOTO	249,355,000
BUMI	217,557,100	BKSL	67,529,000
BUKA	142,391,700	SCMA	62,855,000
ENRG	70,288,900	MBMA	54,712,200
TLKM	50,907,400	BUVA	49,529,400

Market Movers

Top Gainers	Close	Change	Volume (Mn)
REAL	89	34.85%	1,694.51
SURI	151	34.82%	1,006.58
BULL	218	34.57%	1,039.23
INDX	126	34.04%	76.07
DWGL	300	25.00%	7.87

Market Wrap

Wall Street ditutup menguat pada Senin (15/09): S&P 500 +0,47%, DJI +0,11%, Nasdaq +0,94%. Reli dipimpin saham teknologi menjelang keputusan The Fed pekan ini, dengan ekspektasi *fed cut* sebesar 25 bps didukung oleh data tenaga kerja yang melemah.

Bursa Asia variatif pada Selasa (16/09): Nikkei libur, Hang Seng +0, 22%, Shanghai -0,26%, sentimen *mixed* setelah data aktivitas China Agustus meleset dari ekspektasi.

IHSG 7.937,12 (+1,06%) pada Senin (15/09) dengan transaksi Rp16,98T dan asing net buy Rp1,05 triliun. USD/IDR Rp16.405 dan SUN 10Y yield 6,34% (15/09). Dana rotasi ke saham big cap perbankan dan energi, ekspektasi The Fed lebih dovish, rencana stimulus fiskal domestik, rupiah yang stabil, serta proyeksi BI menahan suku bunga pekan ini. **Hari ini, IHSG diprediksi akan menguat di rentang 7.900 hingga 7.985.**

Latest News

JV TPJA & Glencore, Aster Kantongi Kredit Sindikasi US\$1 Miliar

Ekonomi China Kembali Melambat, Data Investasi Terjun Bebas

CDIA Paruh Pertama 2025 Mengemas Laba Bersih USD67,84 Juta

MSIN Akan Menggelar *Private Placement* 6,06 Miliar Lembar Saham

TLKM Buka Peluang IPO Anak Usaha di Pusat Data Center, NeutraDC

WIFI optimistis memenangkan lelang frekuensi 1,4 GHz, tingkatkan penetrasi ke *mass market* internet terjangkau di Indonesia

IPO Merdeka Gold (EMAS) Tetapkan Harga di Rp 2.880 Per Saham

BMAS, Harga Diskon! Pengendali Borong 983,73 Juta Lembar Saham

Ratu Prabu (ARTI) Ungkap Struktur Saham, Ada PTBA Dengan 9,37 Persen Kepemilikan Saham

AMMN dan **EMTK** Masuk Daftar Baru FTSE Emerging ESG Low Carbon, PGAS hingga TLKM *Out*

Cisadane Sawit (CSRA) Umumkan Buyback Saham Rp90 Miliar

Top Losers	Close	Change	Volume (Mn)
VOKS	332	(11.23%)	10.87
DATA	4,050	(10.00%)	4.72
TARA	45	(10.00%)	36.72
AMIN	216	(10.00%)	13.70
DEFI	316	(9.71%)	0.38

Daily Report

Equity Research | 16 September 2025

Evergreen Sekuritas

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	7,937	1.06	13,897,151	34,983.65	5,883	(25.88)	8,023	1.08	N/A	N/A	N/A	
Banking												
BBCA	8,025	1.26	979,389	142.57	7,275	(9.35)	10,950	36.45	17.36	3.76	3.75	
BBRI	4,140	(0.96)	621,179	157.48	3,360	(18.84)	5,575	34.66	11.00	1.93	8.25	
BMRI	4,530	0.22	418,572	231.35	4,250	(6.18)	7,550	66.67	7.51	1.35	10.22	
BBNI	4,410	(2.43)	162,836	74.52	3,610	(18.14)	5,850	32.65	7.88	0.98	8.33	
PNBN	1,135	0.00	27,056	3.59	1,090	(3.96)	2,080	83.26	9.62	0.49	3.68	
Consumer Goods												
ICBP	9,225	(0.27)	107,581	3.52	8,650	(6.23)	12,875	39.57	11.85	1.60	2.71	
INDF	7,650	1.32	67,170	3.73	6,525	(14.71)	8,825	15.36	6.32	0.62	3.70	
MYOR	2,030	(2.40)	45,388	5.50	1,820	(10.34)	3,010	48.28	18.51	2.65	2.70	
Telecom												
TLKM	3,260	5.16	317,461	115.36	2,050	(37.12)	3,490	7.06	14.13	1.99	6.62	
EXCL	2,590	0.00	47,138	3.22	2,060	(20.46)	3,090	19.31		1.29	3.30	
ISAT	1,905	0.79	61,438	3.71	1,240	(34.91)	2,838	48.95	13.62	1.68	4.40	
Tobacco												
HMSP	555	2.78	64,556	31.43	496	(10.63)	800	44.14	11.83	0.46	10.13	
WIIM	830	3.75	1,743	4.20	540	(34.94)	1,100	32.53	5.75	0.90	7.81	
GGRM	9,300	5.08	17,894	1.80	8,300	(10.75)	17,200	84.95	103.76	0.29	5.39	
Poultry												
CPIN	4,750	1.06	77,891	3.37	3,900	(17.89)	5,300	11.58	21.34	2.57	2.29	
JPFA	1,895	(2.07)	22,222	33.99	1,415	(25.33)	2,230	17.68	7.94	1.33	7.24	
Cement												
SMGR	2,890	0.70	19,512	7.84	2,070	(28.37)	4,650	60.90	75.55	0.40	3.31	
INTP	7,100	(0.70)	24,961	0.56	4,290	(39.58)	7,950	11.97	11.53	1.09	3.62	
Construction												
PTPP	360	3.45	2,232	22.53	216	(40.00)	500	38.89	6.67	0.15	0.00	
Property												
CTRA	980	3.70	18,165	25.58	650	(33.67)	1,430	45.92	7.79	0.74	2.46	
CBDK	6,150	0.82	34,864	6.85	4,300	(30.08)	11,450	86.18	30.67	#N/A	0.08	
PANI	13,700	(1.08)	231,592	5.10	7,300	(46.72)	19,650	43.43	366.87	8.29	0.03	
SMRA	464	2.65	7,660	52.82	340	(26.72)	730	57.33	6.55	0.55	1.95	
Agriculture												
LSIP	1,310	(0.38)	8,934	5.78	930	(29.01)	1,475	12.60	5.61	0.71	4.96	
TBLA	730	(1.35)	4,399	3.54	510	(30.14)	895	22.60	5.19	0.52	6.39	
Retail												
ACES	440	1.38	7,533	32.94	420	(4.55)	950	115.91	9.25	1.16	7.77	
MAPI	1,200	1.69	19,920	24.72	1,075	(10.42)	1,890	57.50	10.87	1.37	0.84	
Automotive												
ASII	5,625	(0.88)	227,720	26.37	4,370	(22.31)	5,775	2.67	6.76	0.84	7.22	
Heavy Equipment												
UNTR	26,300	(0.66)	98,103	3.31	20,025	(23.86)	28,500	8.37	5.27	0.97	8.04	
Health care												
MIKA	2,350	2.62	32,683	4.65	2,070	(11.91)	3,310	40.85	27.50	4.46	1.85	
Pharmacy												
KLBF	1,175	(0.42)	55,006	47.78	985	(16.17)	1,770	50.64	15.76	2.21	3.06	
Toll Road												
JSMR	3,500	0.57	25,403	4.10	3,200	(8.57)	5,150	47.14	6.26	0.44	4.49	
Utilities												
PGAS	1,770	(1.39)	42,907	39.45	1,425	(19.49)	1,895	7.06	8.77	#N/A	10.32	
RAJA	2,880	1.77	12,174	45.24	1,205	(58.16)	4,440	54.17	32.78	#N/A	2.07	
RATU	5,825	4.02	15,815	4.45	1,435	(75.36)	9,900	69.96	63.21	#N/A		
ESSA	660	(2.94)	11,370	66.12	510	(22.73)	1,010	53.03	17.59	#N/A	1.49	
Shipping												
ELSA	500	0.40	3,649	9.85	360	(28.00)	550	10.00	6.01	0.74	7.85	
Coal Mining												
ADRO	1,680	0.60	3,439	59.00	1,600	(4.76)	4,300	155.95	4.01	#N/A	97.39	
PTBA	2,380	(0.42)	27,419	10.50	2,250	(5.46)	3,180	33.61	7.01	1.21	13.91	
Gold Mining												
ANTM	3,490	0.00	83,867	105.00	1,345	(61.46)	3,930	12.61	15.14	2.60	4.32	
AMMN	8,125	(0.61)	589,210	51.62	4,500	(44.62)	10,525	29.54	2,743.17	#N/A	0.00	
PSAB	570	(0.87)	15,082	394.55	206	(63.86)	665	16.67	48.79	#N/A	0.00	
Mineral Mining												
INCO	4,290	7.25	45,216	34.07	1,825	(57.46)	4,430	3.26	59.12	#N/A	1.27	
HRUM	1,135	0.00	15,343	33.29	585	(48.46)	1,480	30.40	19.27	#N/A	0.00	
NCKL	1,100	0.92	69,408	28.33	530	(51.82)	1,170	6.36	9.04	1.90	2.76	
Media												
SCMA	306	(1.29)	22,635	216.30	118	(61.44)	356	16.34	33.01	2.32	7.32	
FILM	4,350	5.33	47,361	14.54	1,380	(68.28)	4,650	6.90		15.39	0.53	
MNCN	264	2.33	3,973	22.34	220	(16.67)	346	31.06	3.88	0.15	0.00	
CNMA	133	2.31	11,085	14.54	105	(21.05)	228	71.43	17.60	2.41	6.82	

Volume : Daily

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
INPP	Indonesian Paradise Property Tbk	Rp5.00	15-Sep-2025	16-Sep-2025	03-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
IFII	Indonesia Fibreboard Industry Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
TRIS	Trisula International Tbk	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025

Ticker	Name	RUPS Date	Time
PPGL	Prima Globalindo Logistik Tbk.	21-Oct-2025	10:00 AM
SCPI	Organon Pharma Indonesia Tbk.	21-Oct-2025	10:00 AM
AUTO	Astra Otoparts Tbk.	20-Oct-2025	11:00 AM
BPII	Batavia Prosperindo Internasional Tbk.	20-Oct-2025	2:00 PM
VINS	Victoria Insurance Tbk.	20-Oct-2025	2:00 PM
BNBA	Bank Bumi Arta Tbk.	20-Oct-2025	3:00 PM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga IPO	Bookbuilding	Offering	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp2,880	8-10 Sep 2025	17-19 Sep 2025	23-Sep-2025

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