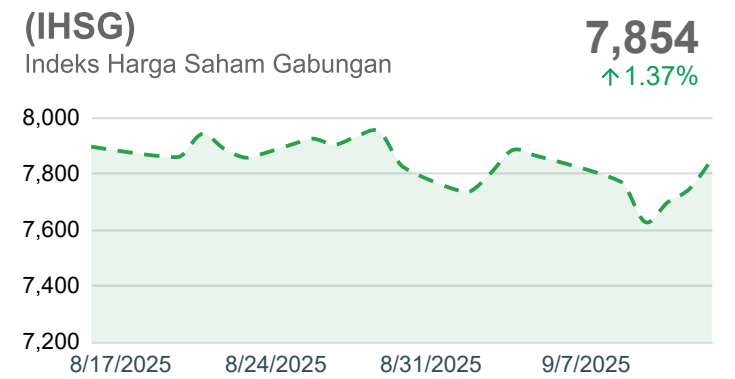




Market	260 ▼	263	431 ▲
Close	7,854.06	Previous	7,747.91
High	7,854.81	Low	7,790.79
Volume (Mn)	28,948.33	IHSG YTD	9.64%

Global Indices	Close	Change	YTD
Dow Jones	45,834.22	(0.59%)	8.12%
Nasdaq	22,141.10	0.44%	14.84%
S&P 500	9,283.29	(0.15%)	12.39%
EU STOXX 50	5,390.71	0.07%	9.61%
Nikkei	44,768.12	0.89%	13.89%
Hang Seng	26,388.16	0.00%	31.55%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	67.08	0.24%	(11.65%)
Coal ICE (USD/bbl)	100.70	(0.20%)	(19.18%)
Gold (USD/t.oz)	3,634.33	(0.22%)	36.71%
Nickel (USD/T)	15,345.00	(0.23%)	2.03%
Tin (USD/T)	34,698.00	0.27%	21.50%
CPO (RM/T)	4,454.00	0.93%	(1.26%)

Foreign Flow (Regular Market)			
Ticker	Net Buy (IDR)	Ticker	Net Sell (IDR)
BRMS	141,662,700	GOTO	155,291,700
MBMA	111,107,800	WIRG	114,589,100
BUMI	109,328,700	OASA	39,626,900
BIPI	93,480,400	BRPT	34,751,400
BBRI	72,242,000	ADRO	34,578,800

Market Movers			
Top Gainers	Close	Change	Volume (Mn)
BSBK	89	34.85%	2,864.85
PGLI	252	34.76%	4.41
MPXL	190	34.75%	166.99
FITT	835	24.63%	5.85
KBLV	304	24.59%	470.77

Stock Picks	Price	TP1	TP2
BBCA	7,925	8,100	8,300
BMRI	4,520	4,650	4,800
ELSA	498	520	550
MEDC	1,230	1,280	1,340
AMMN	8,175	8,400	8,700

Market Wrap

Wall Street ditutup campuran pada Jumat (12/09): Dow -0,59%, S&P 500 -0,05%, Nasdaq +0,45%. Klaim pengangguran 263 ribu dan UoM sentiment 55,4 (12/09) menjaga ekspektasi Fed cut; CPI Agustus +2,9% y/y; +0,4% m/m (11/09). Sentimen risk-on meningkat tipis.

Bursa Asia menguat pada Jumat (12/09): Nikkei +1,11%, KOSPI +1,54%, Hang Seng +1,31%, Shanghai -0,12%. Harapan pemangkasan suku bunga Fed dan rally AI mendorong risk appetite; dolar di Asia melemah (12/09). Optimisme stimulus China dan yield UST turun menopang sektor.

IHSG 7.854,06 (+1,37%) pada Jumat (12/09) dengan transaksi Rp17,87T; asing net sell Rp31,83 miliar. USD/IDR Rp16.371,89 (14/09) dan SUN 10Y 6,32% (12/09). **Dengan sentimen Fed cut serta isu reshuffle, IHSG berpeluang konsolidasi di kisaran 7.780 sampai 7.870. Fokus pada bank BUMN dan Energi.**

News

Ukraina Serang Kilang Minyak Kinef Rusia, sentimen positif energi

AS, Trump Ajukan Banding agar Diizinkan Pecat Cook The Fed. (BT)

Pemerintah Sita Sebagian Tambang Nikel Terbesar Dunia (Weda Bay Nickel) Karena Pelanggaran Hutan. (MalayMail)

Menkeu RI Baru Perintah BI Untuk Sebar Anggaran Negara Rp200T ke Bank BRI, Mandiri, BNI, BTN, BSI. (BT)

Green Era (pihak terafiliasi Barito Group) lepas saham sebagian besar kepemilikan ke publik, free float BREN meningkat. (KONTAN)

Presiden Prabowo resmi Ubah Rencana Kerja Pemerintah (RKP) 2025: Target Ekonomi 5,3%, Kurs Rp16.000-16.900/US\$. (CNBC)

TLKM Pastikan Dividen Tetap Kompetitif Saat Kinerja Tertekan (BT)

TOBA Ekspansi ke Bisnis Pengelolaan Sampah Senilai US\$20 Sen per kWh, Sebut Tak Ada Dana Patriot Bond. (BT1) (BT2)

UNTR Bakal Akuisisi Anak Usaha PSAB Senilai Rp8,8 Triliun. (Bis)

Top Losers	Close	Change	Volume (Mn)
MCAS	870	(10.77%)	3.10
LUCK	95	(10.38%)	48.57
RGAS	105	(10.26%)	196.68
SHIP	4,080	(10.13%)	0.77
MITI	324	(10.00%)	19.36

Daily Report

Equity Research | 15 September 2025

Evergreen Sekuritas

Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	7,854	1.37	13,734,228	28,948.33	5,883	(25.10)	8,023	2.15	N/A	N/A	N/A	
Banking												
BBCA	7,925	0.96	967,185	156.08	7,275	(8.20)	10,950	38.17	17.15	3.72	3.79	
BBRI	4,180	2.45	627,181	235.38	3,360	(19.62)	5,575	33.37	11.10	1.95	8.22	
BMRI	4,520	0.89	417,648	216.96	4,250	(5.97)	7,550	67.04	7.50	1.35	10.31	
BBNI	4,520	2.26	166,898	109.80	3,610	(20.13)	5,850	29.42	8.08	1.01	8.28	
PNBN	1,135	0.44	27,056	2.46	1,090	(3.96)	2,080	83.26	9.62	0.49	3.70	
Consumer Goods												
ICBP	9,250	(0.54)	107,873	4.23	8,650	(6.49)	12,875	39.19	11.88	1.61	2.70	
INDF	7,550	1.00	66,292	4.23	6,525	(13.58)	8,825	16.89	6.24	0.61	3.71	
MYOR	2,080	1.46	46,506	5.61	1,820	(12.50)	3,010	44.71	18.96	2.72	2.64	
Telecom												
TLKM	3,100	0.65	307,115	61.52	2,050	(33.87)	3,490	12.58	13.43	1.89	6.85	
EXCL	2,590	0.00	47,138	2.13	2,060	(20.46)	3,090	19.31		1.29	3.31	
ISAT	1,890	(0.53)	60,954	6.01	1,240	(34.39)	2,838	50.13	13.51	1.66	4.43	
Tobacco												
HMSP	540	(0.92)	62,812	25.56	496	(8.15)	800	48.15	11.51	0.45	10.41	
WIIM	800	(0.62)	1,680	1.29	540	(32.50)	1,100	37.50	5.54	0.87	8.10	
GGRM	8,850	0.57	17,028	0.55	8,300	(6.21)	17,200	94.35	98.74	0.28	5.65	
Poultry												
CPIN	4,700	0.43	77,071	5.05	3,900	(17.02)	5,300	12.77	21.12	2.54	2.30	
JPFA	1,935	2.65	22,691	40.68	1,415	(26.87)	2,230	15.25	8.11	1.36	7.24	
Cement												
SMGR	2,870	3.24	19,377	12.84	2,070	(27.87)	4,650	62.02	75.03	0.40	3.35	
INTP	7,150	2.51	25,137	1.09	4,290	(40.00)	7,950	11.19	11.62	1.10	3.62	
Construction												
PTPP	348	0.00	2,158	13.92	216	(37.93)	500	43.68	6.45	0.14	0.00	
Property												
CTRA	945	(1.56)	17,516	39.47	650	(31.22)	1,430	51.32	7.51	0.71	2.54	
CBDK	6,100	0.83	34,581	4.82	4,300	(29.51)	11,450	87.70	30.42	#N/A	0.08	
PANI	13,850	(1.07)	234,127	4.45	7,300	(47.29)	19,650	41.88	370.88	8.38	0.03	
SMRA	452	0.89	7,462	50.64	340	(24.78)	730	61.50	6.38	0.54	1.99	
Agriculture												
LSIP	1,315	(1.87)	8,968	10.23	930	(29.28)	1,475	12.17	5.63	0.71	4.94	
TBLA	740	(0.67)	4,459	2.19	510	(31.08)	895	20.95	5.27	0.53	6.35	
Retail												
ACES	434	0.00	7,430	22.69	420	(3.23)	950	118.89	9.12	1.14	7.80	
MAPI	1,180	0.43	19,588	23.77	1,075	(8.90)	1,890	60.17	10.69	1.35	0.85	
Automotive												
ASII	5,675	2.25	229,744	30.65	4,370	(23.00)	5,775	1.76	6.82	0.85	7.15	
Heavy Equipment												
UNTR	26,475	(0.19)	98,755	2.22	20,025	(24.36)	28,500	7.65	5.30	0.98	8.12	
Health care												
MIKA	2,290	(0.43)	31,848	5.70	2,070	(9.61)	3,310	44.54	26.80	4.34	1.88	
Pharmacy												
KLBF	1,180	(1.67)	55,240	59.78	985	(16.53)	1,770	50.00	15.82	2.22	3.05	
Toll Road												
JSMR	3,480	0.58	25,257	3.89	3,200	(8.05)	5,150	47.99	6.22	0.44	4.49	
Utilities												
PGAS	1,795	2.57	43,513	72.94	1,425	(20.61)	1,895	5.57	8.89	#N/A	10.14	
RAJA	2,830	1.43	11,963	46.36	1,200	(57.60)	4,440	56.89	32.21	#N/A	2.12	
RATU	5,600	0.90	15,204	4.25	1,435	(74.38)	9,900	76.79	60.77	#N/A		
ESSA	680	(0.73)	11,714	106.70	510	(25.00)	1,010	48.53	18.12	#N/A	1.47	
Shipping												
ELSA	498	(1.39)	3,635	10.28	360	(27.71)	550	10.44	5.99	0.74	7.85	
Coal Mining												
ADRO	1,670	(0.60)	3,399	77.10	1,600	(4.19)	4,300	157.49	3.99	#N/A	97.69	
PTBA	2,390	0.84	27,534	10.87	2,250	(5.86)	3,180	33.05	7.04	1.21	13.91	
Gold Mining												
ANTM	3,490	2.95	83,867	126.31	1,315	(62.32)	3,930	12.61	15.14	2.60	4.35	
AMMN	8,175	1.55	592,836	51.28	4,500	(44.95)	10,775	31.80	2,760.05	#N/A	0.00	
PSAB	575	10.58	15,215	266.59	206	(64.17)	665	15.65	49.22	#N/A	0.00	
Mineral Mining												
INCO	4,000	6.95	42,159	18.16	1,825	(54.38)	4,430	10.75	55.12	#N/A	1.34	
HRUM	1,135	2.71	15,343	74.27	585	(48.46)	1,480	30.40	19.27	#N/A	0.00	
NCKL	1,090	2.35	68,777	45.70	530	(51.38)	1,170	7.34	8.96	1.89	2.79	
Media												
SCMA	310	1.31	22,931	94.66	118	(61.94)	356	14.84	33.44	2.35	7.42	
FILM	4,130	3.25	44,966	14.76	1,380	(66.59)	4,280	3.63		14.62	0.57	
MNCN	258	0.00	3,883	24.46	220	(14.73)	346	34.11	3.79	0.15	0.00	
CNMA	130	0.00	10,835	14.76	105	(19.23)	228	75.38	17.21	2.36	6.92	

Volume : Daily

Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
INPP	Indonesian Paradise Property Tbk	Rp5.00	15-Sep-2025	16-Sep-2025	03-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
IFII	Indonesia Fibreboard Industry Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
TRIS	Trisula International Tbk	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025

Ticker	Name	RUPS Date	Time
PPGL	Prima Globalindo Logistik Tbk.	21-Oct-2025	10:00 AM
SCPI	Organon Pharma Indonesia Tbk.	21-Oct-2025	10:00 AM
AUTO	Astra Otoparts Tbk.	20-Oct-2025	11:00 AM
BPII	Batavia Prosperindo Internasional Tbk.	20-Oct-2025	2:00 PM
VINS	Victoria Insurance Tbk.	20-Oct-2025	2:00 PM
BNBA	Bank Bumi Arta Tbk.	20-Oct-2025	3:00 PM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga Penawaran		Bookbuilding	Offering	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp1,800	Rp3,020	8-10 Sep 2025	17-19 Sep 2025	23-Sep-2025

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