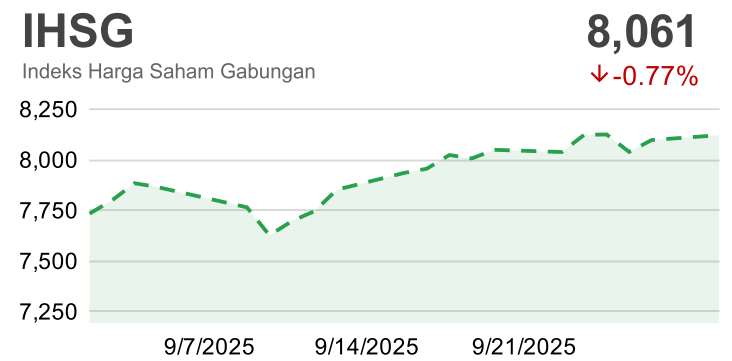




Trade ideas

Ticker	Price	TP1	TP2
ADRO	1,690	1,730	1,775
ANTM	3,160	3,250	3,350
BBCA	7,625	7,750	7,900
MBMA	645	680	700
NCKL	1,190	1,225	1,260
ASII	5,775	5,900	6,100

Market Breadth	303 ▼	424	227 ▲
Close	8,061.06	Previous	8,061.06
High	0.00	Low	0.00
Volume (Mn)	24,267.12	IHSG YTD	12.53%

Global Indices	Close	Change	YTD
Dow Jones	46,397.89	0.18%	9.45%
Nasdaq	22,660.01	0.30%	17.53%
S&P 500	9,350.43	0.54%	13.20%
EU STOXX 50	5,529.96	0.42%	12.45%
Nikkei	44,455.58	(0.99%)	13.10%
Hang Seng	26,855.56	0.87%	33.88%

Commodities	Close	Change	YTD
Brent Oil (USD/bbl)	65.95	(0.12%)	(13.14%)
Coal ICE (USD/bbl)	106.20	(0.52%)	(14.77%)
Gold (USD/t.oz)	3,860.22	0.05%	45.21%
Nickel (USD/T)	15,241.00	(0.13%)	1.34%
Tin (USD/T)	35,490.00	2.86%	24.28%
CPO (RM/T)	4,352.00	(0.75%)	(3.52%)

Foreign Flow (Regular Market)

Ticker	Net Buy (IDR Bn)	Ticker	Net Sell (IDR Bn)
RAJA	196.50	BBCA	382.32
WIFI	78.57	BBRI	233.71
CUAN	56.84	ARCI	214.06
BMRI	47.87	ANTM	124.00
MBMA	41.36	CDIA	71.39

Market Movers

Top Gainers	Close	Change	Volume (Mn)
OILS	260	0.00%	50.39
ERTX	171	0.00%	61.73
RMKO	228	34.12%	37.72
ASLI	67	0.00%	0.00
KAQI	87	33.85%	600.14

Market Wrap

Wall Street menguat pada Selasa (30/09): Dow +0,18%, S&P 500 +0,15%, Nasdaq +0,48%, UST10Y 4,16%. Terlepas dari isu *shutdown* pemerintah AS dan tarif baru Trump, rilis data inflasi menunjukkan ekonomi masih baik, menjaga optimisme pasar AS.

Bursa Asia variatif Selasa (30/09): Nikkei -0,25%; KOSPI -0,19%; Hang Seng +0,87%; Shanghai +0,52%. Sentimen mixed isu shutdown AS dan PMI manufaktur China 49,8 yang masih kontraksi, sementara tarif AS juga membuat pasar besikap hati-hati.

IHSG 8.061,06 (-0,77%) pada Selasa (30/09) dengan transaksi Rp27,44T; asing net sell Rp1,70T. USD/IDR JISDOR Rp16.692 dan SUN 10Y 6,34%. Tarik menarik tarif Trump dan data AS yang solid meredam euforia Fed cut; rilis PMI China yang kembali lemah ikut memicu aksi *profit taking*. **IHSG hari ini diperkirakan bergerak terbatas cenderung menguat di rentang 8.020-8.120.**

Latest News

Menkeu Purbaya Janji Burden Sharing Tak Akan Dilanjutkan.

KRAS Minta Dana Segar US\$ 500 Juta ke BP Danantara Untuk Beli Bahan Baku Produksi.

WICO Resmi Dikuasi DKSH Holding AG Hingga 95.51% Setelah Djajadi Djaja Lepas 350 Juta Lembar Saham.

BIPI Ungkap Akan Mulai Operasikan Proyek Waste-to-Energy (WtE) Senilai US\$ 350 Juta Tahun depan.

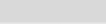
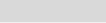
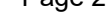
Pengendali Baru **PIPA**, Morris Capital Indonesia Akan Suntik Aset Hingga Rp 3 Triliun.

ANTM Setor Modal Kepada PT Feni Haltim Senilai US\$ 159,64 Juta Untuk Bangun Rotary Kiln Electric Furnace (RKEF).

Top Losers	Close	Change	Volume (Mn)
CSMI	490	(14.78%)	32.43
PSDN	111	(14.62%)	47.07
TOSK	101	(14.41%)	0.00
PEVE	510	(14.29%)	38.87
COCO	430	0.00%	31.31

Daily Report

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Ticker	Price (Rp)	Change (%)	Mkt Cap (Rp Bn)	Volume (Mn Shares)	Low (52W)		High (52W)		PE (TTM) (x)	PBV (TTM) (x)	Div. Yield (%)	Performance (30 Days)
					(Rp)	(%)	(Rp)	(%)				
IHSG	8,061	(0.77)	14,742,349	46,061.11	5,883	(27.02)	8,169	1.34	N/A	N/A	N/A	
Banking												
BBCA	7,625	(1.93)	930,572	170.67	7,275	(4.59)	10,875	42.62	16.50	3.58	3.87	
BBRI	3,900	(2.01)	585,169	217.36	3,360	(13.85)	5,075	30.13	10.36	1.82	8.61	
BMRI	4,400	0.00	406,560	108.64	4,250	(3.41)	7,300	65.91	7.65	1.31	10.52	
BBNI	4,100	(1.68)	151,390	60.16	3,610	(11.95)	5,750	40.24	7.33	0.91	9.06	
PNBN	1,080	(1.82)	25,745	17.56	1,080	0.00	2,080	92.59	9.15	0.46	3.78	
Consumer Goods												
ICBP	9,475	(1.81)	110,497	6.07	8,650	(8.71)	12,850	35.62	12.17	1.65	2.54	
INDF	7,225	(4.62)	63,439	15.15	6,525	(9.69)	8,825	22.15	5.97	0.58	3.67	
MYOR	2,030	0.00	45,388	6.68	1,820	(10.34)	3,010	48.28	18.51	2.65	2.70	
Telecom												
TLKM	3,060	(0.65)	5,055,001,92	117.03	2,050	(33.01)	3,490	14.05	13.26	1.87	6.92	
EXCL	2,660	(1.85)	48,412	9.50	2,060	(22.56)	3,090	16.17		1.33	3.13	
ISAT	1,750	(1.69)	56,439	10.41	1,240	(29.14)	2,831	61.79	12.51	1.54	4.79	
Tobacco												
HMSP	815	(2.98)	94,799	107.52	496	(39.14)	920	12.88	17.37	0.68	6.69	
WIIM	1,270	(10.56)	2,667	42.72	540	(57.48)	1,605	26.38	8.80	1.38	4.61	
GGRM	13,975	0.54	26,889	2.04	8,300	(40.61)	16,200	15.92	155.92	0.43	3.58	
Poultry												
CPIN	4,660	(2.92)	76,415	8.89	3,900	(16.31)	5,300	13.73	20.94	2.52	2.25	
JPFA	1,960	0.26	22,984	17.40	1,415	(27.81)	2,230	13.78	8.21	1.38	7.09	
Cement												
SMGR	2,840	(1.39)	19,174	8.30	2,070	(27.11)	4,650	63.73	74.24	0.40	3.33	
INTP	6,525	(2.61)	22,939	2.29	4,290	(34.25)	7,950	21.84	10.60	1.00	3.89	
Construction												
PTPP	400	(1.48)	2,480	24.45	216	(46.00)	500	25.00	7.41	0.16	0.00	
Property												
CTRA	930	0.00	17,238	23.11	650	(30.11)	1,430	53.76	7.39	0.70	2.58	
CBDK	6,775	(0.37)	38,407	16.50	4,300	(36.53)	11,450	69.00	33.79	#N/A	0.07	
PANI	14,000	1.27	236,663	12.95	7,300	(47.86)	19,650	40.36	374.90	8.47	0.03	
SMRA	426	(1.39)	7,033	27.95	340	(20.19)	730	71.36	6.26	0.51	2.06	
Agriculture												
LSIP	1,355	1.88	9,241	18.51	930	(31.37)	1,475	8.86	5.80	0.74	4.83	
TBLA	735	(1.34)	4,429	3.13	510	(30.61)	895	21.77	5.23	0.52	6.23	
Retail												
ACES	430	(0.92)	7,362	34.01	420	(2.33)	950	120.93	9.04	1.13	7.91	
MAPI	1,125	(1.32)	18,675	27.47	1,075	(4.44)	1,830	62.67	10.19	1.29	0.87	
Automotive												
ASII	5,775	0.00	233,793	41.27	4,370	(24.33)	6,000	3.90	6.94	0.86	7.03	
Heavy Equipment												
UNTR	26,775	(0.56)	99,874	3.30	20,025	(25.21)	28,500	6.44	5.36	0.99	8.00	
Health care												
MIKA	2,460	(0.81)	34,212	5.31	2,070	(15.85)	3,300	34.15	28.79	4.67	1.73	
Pharmacy												
KLBF	1,130	0.89	52,899	72.63	985	(12.83)	1,770	56.64	15.15	2.12	3.14	
Toll Road												
JSMR	3,480	(2.25)	25,257	2.76	3,200	(8.05)	4,990	43.39	6.22	0.44	4.40	
Utilities												
PGAS	1,690	(0.29)	40,968	41.58	1,425	(15.68)	1,895	12.13	8.23	#N/A	10.68	
RAJA	3,170	14.86	13,400	255.88	1,230	(61.20)	4,440	40.06	35.47	#N/A	2.16	
RATU	6,125	3.81	16,630	21.33	1,435	(76.57)	9,900	61.63	65.36	#N/A	N/A	
ESSA	700	(0.71)	12,059	251.59	510	(27.14)	1,010	44.29	18.35	#N/A	1.52	
Shipping												
ELSA	494	(0.40)	3,605	12.86	360	(27.13)	550	11.34	5.94	0.74	7.92	
Coal Mining												
ADRO	1,690	(2.03)	3,517	75.86	1,600	(5.33)	4,300	154.44	3.97	#N/A	16.55	
PTBA	2,350	0.86	27,074	7.58	2,250	(4.26)	3,180	35.32	6.93	1.19	14.33	
Gold Mining												
ANTM	3,160	(4.24)	75,937	209.92	1,355	(57.12)	3,930	24.37	13.71	2.36	4.61	
AMMN	7,225	2.85	523,944	52.44	4,500	(37.72)	10,050	39.10	2,398.50	#N/A	0.00	
PSAB	555	(3.48)	14,685	205.35	206	(62.88)	665	19.82	46.71	#N/A	0.00	
Mineral Mining												
INCO	4,400	(1.79)	46,375	29.70	1,825	(58.52)	4,750	7.95	59.62	#N/A	1.20	
HRUM	1,130	(3.00)	15,275	65.55	585	(48.23)	1,480	30.97	18.86	#N/A	0.00	
NCKL	1,190	1.71	75,087	62.57	530	(55.46)	1,235	3.78	9.78	2.06	2.53	
Media												
SCMA	336	(2.33)	24,854	139.34	118	(64.88)	378	12.50	36.25	2.55	6.50	
FILM	5,300	9.28	57,704	2.01	1,380	(73.96)	5,300	0.00	#N/A	18.76	0.49	
MNCN	300	(3.85)	4,515	48.46	220	(26.67)	346	15.33	4.41	0.18	0.00	
CNMA	119	(0.83)	9,918	2.01	105	(11.76)	228	91.60	15.75	2.16	7.50	

Volume : Daily

Daily Report

Equity Research | 01 October 2025

Evergreen Sekuritas

BBCA



Harga terakhir	7.625 (-1,93%)
Volume	170,67M (di atas rata-rata beberapa sesi terakhir → ada akumulasi)
Stochastic	Di area oversold dan cenderung turun karena sentiment negatif → ada potensi rebound.
Trend	Koreksi jangka menengah masih berlangsung (lower high sejak Agustus); harga gagal bertahan di atas 7.700 dan kini menguji area 7.600
Support / CL	7.600 (cut loss < 7.575).
TP	7.750 – 7.900

MBMA



Harga terakhir	645 (-1,53%)
Volume	506,56M (lonjakan di atas rata-rata beberapa sesi → akumulasi / breakout volume)
Stochastic	Di area overbought → berpotensi rebound dengan golden cross, waspada cross-down potensi penurunan lanjutan.
Trend	Breakout dari base 600–640, pullback ringan. Struktur higher high masih terbentuk dan potensi lanjut penguatan.
Support / CL	625 (cut loss < 620)
TP	680 – 705

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Corporate Calendar

Ticker	Name	Dividend	Ex Date	Record Date	Payment Date
UNIC	Unggul Indah Cahaya Tbk	Rp215.00	08-Oct-2025	09-Oct-2025	21-Oct-2025
UNTR	United Tractors Tbk	Rp567.00	08-Oct-2025	09-Oct-2025	24-Oct-2025
CSRA	PT Cisadane Sawit Raya Tbk.	Rp12.20	07-Oct-2025	08-Oct-2025	24-Oct-2025
AALI	Astra Agro Lestari Tbk	Rp123.00	03-Oct-2025	06-Oct-2025	24-Oct-2025
HEXA	Hexindo Adiperkasa Tbk	Rp433.60	25-Sep-2025	26-Sep-2025	17-Oct-2025
VICI	PT Victoria Care Indonesia Tbk	Rp3.00	18-Sep-2025	19-Sep-2025	02-Oct-2025
DADA	Diamond Citra Propertindo Tbk	Rp0.14	16-Sep-2025	17-Sep-2025	09-Oct-2025
BPII	Batavia Prosperindo Internasional Tbk	Rp5.00	15-Sep-2025	12-Sep-2025	03-Oct-2025
IFII	Indonesia Fibreboard Industry Tbk	Rp4.20	11-Sep-2025	12-Sep-2025	01-Oct-2025
TRIS	Trisula International Tbk	Rp6.00	08-Sep-2025	09-Sep-2025	23-Sep-2025
PPGL	PT Prima Globalindo Logistik Tbk.	Rp2.28	08-Sep-2025	09-Sep-2025	26-Sep-2025
IKBI	Sumi Indo Kabel Tbk	Rp2.74	03-Sep-2025	04-Sep-2025	24-Sep-2025

Ticker	Name	Stock Split Ratio	Cum Date	Ex Date	Record Date
BUAH	Segar Kumala Indonesia Tbk.	1 : 2	24-Oct-2025	27-Oct-2025	28-Oct-2025
FISH	FKS Multi Agro Tbk.	1 : 10	8-Sep-2025	9-Sep-2025	10-Sep-2025
CUAN	Petrindo Jaya Kreasi Tbk.	1 : 10	14-Jul-2025	15-Jul-2025	16-Jul-2025
HILL	Hillcon Tbk.	1 : 5	13-Mar-2025	14-Mar-2025	17-Mar-2025

Ticker	Name	RUPS Date	Time
ITMG	Indo Tambangraya Megah Tbk.	3-Nov-2025	2:30 PM
PTPW	Pratama Widya Tbk.	31-Oct-2025	2:00 PM
GDYR	Goodyear Indonesia Tbk.	31-Oct-2025	3:00 PM
PSGO	Palma Serasih Tbk.	31-Oct-2025	2:00 PM
HITS	Humpuss Intermoda Transportasi Tbk.	30-Oct-2025	2:00 PM
CLEO	Sariguna Primatirta Tbk.	30-Oct-2025	10:00 AM

Penawaran Umum Perdana Saham (IPO)

Ticker	Name	Harga IPO	Offering	Last Order	Listing
EMAS	PT Merdeka Gold Resources Tbk	Rp2,880	Closed	-	23-Sep-2025

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